



BADRI



GCC

Insurance Stock Exchange Announcements

BY: **BADRI MANAGEMENT CONSULTANCY**



For the month of December 2025

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TADAWUL

News & Announcements



Tadawul – News & Announcements

For the month of December 2025



Al Etihad Cooperative
Insurance Company

07/12/2025

- Al-Etihad announces that its Sharia Advisor, namely, Shariyah Review Bureau (“SRB”) and its appointed Sharia Supervisory Committee (“SSC”) has reviewed the activities of Al-Etihad in light of specifications of Sharia, as adopted and interpreted by the SG (the "Sharia Guidelines"). Al-Etihad hereby confirms its compliance to the Sharia Guidelines as of Sunday 07/12/2025 corresponding to 16/06/1447.



AlJazira Takaful
Taawuni Company

09/12/2025

- AJazira Takaful Taawuni Company announces that on Tuesday 09-12-2025, corresponding to 18 -06- 1447, a contract was signed with Bank Al Jazira to provide Group Credit Insurance Plan for Personal Loans.
- AJazira Takaful Taawuni Company announces that on Tuesday 09-12-2025, corresponding to 18 -06- 1447, a contract was signed with Bank Al Jazira to provide Group Credit Insurance Plan for Mortgage Loans.



Bupa Arabia for
Cooperative
Insurance Co.

30/12/2025

- Bupa Arabia for Cooperative Insurance Company announces it has received the award of the Saudi National Bank (SNB) to provide health insurance services to the bank’s employees and their families, for one year effective from 1 January 2026.

Tadawul – News & Announcements

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CHUBB

CHUBB Arabia
Cooperative
Insurance Co.

03/12/2025

- CHUBB announces that its Sharia Advisor, namely, Shariyah Review Bureau (“SRB”) and its appointed Sharia Supervisory Committee (“SSC”) has reviewed the activities of CHUBB in light of specifications of Sharia, as adopted and interpreted by the SG (the "Sharia Guidelines"). CHUBB hereby confirms its compliance to the Sharia Guidelines as of Tuesday 02/12/2025 corresponding to 11/06/1447.

30/12/2025

- Chubb Arabia Company announces the signing of a contract with Saudi Electricity to provide various insurance coverages in accordance with the terms and conditions agreed upon.

liva
Liva Insurance
Company

18/12/2025

- Liva announces that its Sharia Advisor, namely, Shariyah Review Bureau (“SRB”) and its appointed Sharia Supervisory Committee (“SSC”) has reviewed the activities of Liva in light of specifications of Sharia, as adopted and interpreted by the SG (the "Sharia Guidelines"). Liva hereby confirms its compliance to the Sharia Guidelines as of Wednesday 17/12/2025 corresponding to 26/06/1447.

malath
insurance
Malath Cooperative
Insurance Company

01/12/2025

- Malath Cooperative Insurance Co. Announces that it has obtained the Final Approval from the Insurance Authority to market and sell the Contractor’s works insurance product for latent defects (Mandatory), which is designed for individuals and groups.

Tadawul – News & Announcements

For the month of December 2025



Malath Cooperative Insurance Company

31/12/2025

- Malath announces that its Sharia Advisor, namely, Shariyah Review Bureau (“SRB”) and its appointed Sharia Supervisory Committee (“SSC”) has reviewed the activities of Malath in light of specifications of Sharia, as adopted and interpreted by the SG (the "Sharia Guidelines"). Malath hereby confirms its compliance to the Sharia Guidelines as of Wednesday 31/12/2025 corresponding to 11/07/1447



Mutakamela Insurance Co.

03/12/2025

- Mutakamela Insurance Company announces that Moody’s has affirmed its Insurance Financial Strength Rating (IFSR) at “A3” with a stable outlook. This affirmation is an important indicator of the Company’s strong financial position, stability of operations, and its continued ability to meet policyholder obligations. as well as the support stemming from its majority ownership by ADNIC and the strategic alignment between these two groups.



Salama Cooperative Insurance Co.

07/12/2025

- With reference to Salama Cooperative Insurance Company’s announcement on the Saudi Exchange regarding its binding merger agreement with Saudi Enaya Cooperative Insurance Company, under which Enaya will merge into Salama and all its rights, liabilities, assets, and contracts will transfer to Salama. In return, Salama will issue 18,894,000 new ordinary shares (SAR 10 each) to Enaya’s shareholders. This follows CMA’s approval of Salama’s capital increase and the publication of the offer timetable and document.

Tadawul – News & Announcements

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03/12/2025

- With reference to Saudi Enaya Cooperative Insurance Company's announcement on the Saudi Exchange regarding its binding merger agreement with Salama Cooperative Insurance Company, under which Enaya will merge into Salama and all its rights, liabilities, assets, and contracts will transfer to Salama. In return, Salama will issue 18,894,000 new ordinary shares (SAR 10 each) to Enaya's shareholders in accordance with the Companies Law, Merger and Acquisition Regulations, and CMA rules. This follows the Insurance Authority's approval of the merger and related items.

14/12/2025

- With reference to the announcement of Saudi Enaya Cooperative Insurance Company published on the Tadawul website regarding the invitation to attend the Extraordinary General Assembly scheduled to be held on 04/01/2026, during which the Board of Directors' recommendation concerning the merger with Salama Cooperative Insurance Company will be presented for shareholders' voting, and further to the announcement dated 14 August 2025, which included the execution of the binding Merger Agreement between Saudi Enaya Cooperative Insurance Company and Salama Cooperative Insurance Company, the Company would like to clarify that the Merger Agreement stipulates the merger of Saudi Enaya into Salama through an increase in Salama's capital by an amount of SAR 188,940,000, by issuing 18,894,000 new ordinary shares in favor of the shareholders of Saudi Enaya. Accordingly, all assets and liabilities of Saudi Enaya will be transferred to Salama upon completion of the merger.

21/12/2025

- Saudi Enaya Cooperative Insurance Company (Enaya) announces the end of the creditors' objection period and that there are no creditors' objections

Tadawul – News & Announcements

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The Company for
Cooperative Insurance
(TAWUNIYA)

16/12/2025

- The Company for Cooperative Insurance (TAWUNIYA) announces that it received a report from the global rating agency Standard & Poor's, which includes the maintenance of its A credit rating with a stable outlook.

MEDGULF 

The Mediterranean & Gulf
Cooperative Insurance &
Reinsurance Company

31/12/2025

- The Mediterranean & Gulf Cooperative Insurance & Reinsurance Company (MEDGULF) announces that its Sharia Advisor, namely, Shariyah Review Bureau (“SRB”) and its appointed Sharia Supervisory Committee (“SSC”) has reviewed the activities of MEDGULF in light of specifications of Sharia, as adopted and interpreted by the SG (the "Sharia Guidelines") MEDGULF hereby confirms its compliance to the Sharia Guidelines as of Wednesday 31/12/2025 corresponding to 11/07/1447.



United Cooperative
Assurance Co.

30/12/2025

- The United Cooperative Assurance Company (UCA) announces the signing of an extension of insurance agreement with the Saudi BinLadin Group for extending an engineering insurance coverage.

Tadawul – News & Announcements

For the month of December 2025



Walaa Cooperative
Insurance Company

11/12/2025

- Walaa Cooperative Insurance Company announces that S&P Global Ratings has affirmed the Company's Financial Strength Rating at (A-) and revised the outlook from stable to negative.



Wataniya Insurance
Company

14/12/2025

- Wataniya Insurance Company announces that it has received on 11 December 2025, a notice to award of a contract with the Saudi National Bank to provide a range of general insurance, protection and savings insurance services, in accordance with the agreed terms and conditions for one year, Coverage begins on 01 January 2026.

28/12/2025

- Wataniya announces that its Sharia Advisor, namely, Shariyah Review Bureau ("SRB") and its appointed Sharia Supervisory Committee ("SSC") has reviewed the activities of Wataniya in light of specifications of Sharia, as adopted and interpreted by the SG (the "Sharia Guidelines"). Wataniya hereby confirms its compliance to the Sharia Guidelines as of Thursday 25/12/2025 corresponding to 05/07/1447.



UAE Stock News



UAE – Stock News

For the month of December 2025



**Al Wathba National
Insurance Company**

18/12/2025

- Al Wathba Insurance Becomes the First UAE Insurer to Secure Access to Lloyd’s of London via the London Bridge 2 PCC Structure.

03/12/2025

Date	03/12/2025
Name	Dubai Islamic Insurance and Reinsurance Co.
Defined Period of the financial statement	Q1 2025
Accumulated loss to capital ratio	81%

03/12/2025

Date	03/12/2025
Name	Dubai Islamic Insurance and Reinsurance Co.
Defined Period of the financial statement	Q2 2025
Accumulated loss to capital ratio	84%



UAE – Stock News

For the month of December 2025



25/12/2025

Date	25/12/2025
Name	Dubai Islamic Insurance and Reinsurance Co.
Defined Period of the financial statement	Q3 2025
Accumulated loss to capital ratio	86%



26/12/2025

- AM Best has affirmed the Financial Strength Rating of A- (Excellent) and the Long-Term Issuer Credit Rating of “a-” (Excellent) of Dubai National Insurance & Reinsurance P.S.C. (DNI) (United Arab Emirates). The outlook of these Credit Ratings (ratings) is stable.

UAE – Stock News

For the month of December 2025



08/12/2025

Date	04/12/2025
Name	Insurance House PJSC
Defined Period of the financial statement	Q3 2025
Accumulated loss to capital ratio	114.96%



18/12/2025


- Sukoon Insurance, celebrating 50 years of shaping the UAE insurance landscape, expects medical and motor lines to drive insurance sector growth in 2026. The outlook is supported by strong economic momentum, population expansion and accelerating digital transformation.

UAE – Stock News

For the month of December 2025

Financial Result for the Period September 30, 2025

AED in Million

Logo	Company	Insurance Revenue (Current Period)	Insurance Revenue (Similar Period for Previous Year)	% Change	Net Profit (Current Period)	Net Profit (Similar Period for Previous Year)	% Change
 AMAN	ADNIC	30.4	42.5	(28%)	9.6	(17.0)	157%



OMAN

News & Announcements



Oman– News & Announcements

For the month of December 2025



Takaful
Oman

24/12/2025

- The Financial Service Authority ("FSA") has issued on 23 December 2025 the following administrative decision:
- Decision number 46/2025 stating the licensing of Takaful Sukuk SPC to perform the task of the SPV for the issuance of Sukuk for Takaful Oman Insurance SAOG.
- Decision number 45/2025 approving the Second Supplemental Prospectus of Sukuk Al Mudaraba Trust Certificates of Takaful Sukuk SPC for Takaful Oman Insurance SAOG related to the issue programme of Sukuk Al Mudaraba Trust Certificates issuance to the value of (6) million Omani Riyal in private placement for the price of 1 OMR per Certificate with a Subscription Period opening date of 24 December 2025 and a closing date of 29 December 2025.

30/12/2025

- Company's disclosure dated 24 December 2025, we are pleased to announce the successful completion of the issuance of the Series 2 Perpetual Sukuk Al Mudaraba Trust Certificates with an issue size of OMR 6 million.
- The Financial Services Authority (FSA) of the Sultanate of Oman has approved the allotment of the Certificates to the respective investors.

Contact Us!

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