



GCC Insurance Stock Exchange Announcements

For the Month of September 2025



UAE NEWS & ANNOUNCEMENTS

Highlights
for the Month of
September
2025



12/09/2025



Date	02-09-2025
Name	Insurance House PJSC
Defined Period of the financials statement	Q2 2025
Accumulated loss to capital ratio	116.5%



22/09/2025

- Fitch Ratings has upgraded Union Insurance Company (P.J.S.C.)'s Insurer Financial Strength (IFS) Rating to 'BBB+' from 'BBB' with stable outlook.

BAHRAIN NEWS & ANNOUNCEMENTS

Highlights
for the Month of
September
2025



15/09/2025

- Arab Insurance Group (B.S.C.) ("Arig") has sold its holding in Tivoli Capital Ltd. UK ("TCL") (formerly Arig Capital Limited UK), effective as of 21st August 2025. As a result of this transaction, "TCL" is no longer a subsidiary of "Arig".



Takaful International Company
B.S.C. - TAKAFUL

16/09/2025

- Takaful International Company B.S.C. would like to announce that it has obtained the Central Bank of Bahrain's approval to purchase up to 10% of the company's issued shares for the purpose of optimum use of liquid funds, effective for ninety (90) days from 15 September 2025 (i.e., till 13 December 2025).



23/09/2025

- Solidarity Bahrain B.S.C. is pleased to announce the addition of general insurance activities to the scope of the license granted to its branch in the State of Kuwait. This addition has received official approval from the Insurance Regulatory Unit in the State of Kuwait, with the company's full commitment to all applicable laws, regulations, and requirements in Kuwait, including those issued by the Insurance Regulatory Unit.

KSA TADAWUL NEWS & ANNOUNCEMENTS

Highlights
for the Month of
September
2025



Al Sagr Cooperative
Insurance Company

10/09/2025

- AL-Sagr insurance Co announces that it received on 18-03-1447 AH (corresponding to 10-09-2025 AD) the renewal of the Insurance Authority's license for the company to engage in insurance activities in the Kingdom of Saudi Arabia in the following branches: (general insurance 651202, health insurance 651201) for a period of One year, starting from 12-09-2025 and ending on 11-09-2026.

07/09/2025

- Al Sagr Cooperative Insurance Co. Announces an update on Al Sagr Cooperative Insurance Company announces that Fitch Ratings has placed the Company's Insurer Financial Strength (IFS) Rating of 'BBB' and National IFS Rating of 'A+(sau)' on Rating Watch Negative.



Arabia Insurance
Cooperative Company

17/09/2025

- Arabia Insurance Cooperative Co. announces recent developments to the signing of a memorandum of understanding with United Cooperative Assurance Company.



Bupa Arabia for Cooperative
Insurance Company

10/09/2025

- Bupa Arabia for Cooperative Insurance Company (the "Company") announces that it received the non-objection of the Insurance Authority on the proposal for restructuring the Company to transform it into a holding company, on 17/03/1447H (corresponding to 09/09/2025G).



Buruj Cooperative Insurance
Company (Buruj)

08/09/2025

- Buruj Cooperative Insurance Company (Buruj) announces recent developments to its entry into a binding merger agreement with Gulf Insurance and Reinsurance Company (Medgulf).

24/09/2025

- Buruj Cooperative Insurance Co.'s announcement on 27/07/2025G regarding its binding merger agreement with Mediterranean and Gulf Insurance and Reinsurance Co. (Medgulf), under which Buruj will be merged into Medgulf and all its assets, liabilities, rights, and contracts will transfer to Medgulf. In exchange, Medgulf will issue 33,157,894 new ordinary shares (nominal value SAR 10 each) to Buruj's shareholders in accordance with the Companies Law, the Merger and Acquisition Regulations, and the Capital Market Authority's Rules on the Offer of Securities and Continuing Obligations. Reference is also made to the update announced on 08/09/2025G confirming the Insurance Authority's approval of the Merger and related matters.

KSA TADAWUL NEWS & ANNOUNCEMENTS

Highlights
for the Month of
September
2025



14/09/2025

- Gulf General Cooperative Insurance Company is pleased to announce to its shareholders that it has obtained the final approval of the Insurance Authority dated 11/09/2025 AD for promoting and selling Third-Party Liability Motor Insurance product with additional benefits, offered to group customers in the Kingdom of Saudi Arabia, under the approval reference number (F-GGEN-1-C-25-038).

08/09/2025

- The Mediterranean and Gulf Insurance and Reinsurance Company (MEDGULF) announces recent developments to its entry into a binding merger agreement with Buruj Cooperative Insurance Company, and its firm intention in making an offer in this respect.



The Mediterranean and Gulf
Cooperative Insurance
and Reinsurance Company
(MEDGULF)

24/09/2025

- MEDGULF's announcement on 27/07/2025G regarding its binding merger agreement with Buruj Cooperative Insurance Company, under which Buruj will be merged into MEDGULF and all of its assets, liabilities, rights, and contracts will transfer to MEDGULF. In return, MEDGULF will issue 33,157,894 new ordinary shares (nominal value SAR 10 each) to Buruj's shareholders, in accordance with the Companies Law, the Merger and Acquisition Regulations, the CMA Rules on the Offer of Securities and Continuing Obligations, and the terms of the Merger Agreement and FIA. Reference is also made to the subsequent announcement on 08/09/2025G confirming the Insurance Authority's approval of the Merger and related matters.



18/09/2025

- United Cooperative Assurance Company announces recent developments in regard to signing a Memorandum of Understanding with Arabia Insurance Cooperative Company.

18/09/2025

- The Mediterranean and Gulf Cooperative Insurance and Reinsurance Company (MEDGULF) announces that it has received on Thursday 26/03/1447 Corresponding to 18/09/2025 a Notice to Award the contract to provide health insurance services for Saudi Electricity Company (SEC) employees and their dependents for one year.