



GCC Insurance Stock Exchange Announcements

For the Month of June 2025



TADAWUL NEWS & ANNOUNCEMENTS

Highlights
for the Month of
June 2025



Al Sagr Cooperative
Insurance Company

22/06/2025

- Al Sagr Cooperative Insurance Company announces that on Wednesday, 20-08-1446H (corresponding to 19-02-2025AD), it received a letter from the Insurance Authority regarding the suspension of the sale of compulsory vehicle insurance, effective from 19-02-2025AD. This suspension is due to violations of supervisory and regulatory instructions and deficiencies in the Board of Directors' implementation of effective governance measures.

11/06/2025

- Al Sagr cooperative Insurance Company announces the receipt of the firm order of a Motor insurance policy for Key Rent a Car Co. Ltd. to cover the company's vehicles.

19/06/2025

- Arabia Insurance Cooperative Company announces the signing of a non-binding Memorandum of Understanding (the "MOU") with United Cooperative Assurance Company on Thursday 23 Dhu al-Hijjah 1446H corresponding to 19 June 2025 to evaluate a potential merger between the two companies (the "Proposed Transaction").

Arabia Insurance
Cooperative Company

CHUBB

CHUBB Arabia Cooperative
Insurance Co.

16/06/2025

- Chubb Arabia Company announces that it received on 19/12/1446 AH corresponding to 15/06/2025 a letter from the Insurance Authority including the Authority's approval to increase the company's capital from 300 million Riyals to 400 million Riyals, with 52 million Riyals coming from retained earnings and 48 million Riyals from the statutory reserve. Additionally, it will grant 1 share for every 3 shares held by the shareholder at the time of entitlement.



Gulf Insurance Group (GIG)

26/06/2025

- Gulf Insurance Group (GIG) announces that it received on 24 June 2025, a notification from Standard & Poor's Global Ratings Agency that it has upgraded its long-term insurer financial strength rating from 'A-' to 'A' with a Stable outlook.



Gulf Union Al Ahlia
Cooperative Insurance Co.

02/06/2025

- Gulf Union Al Ahlia Cooperative Insurance Co. announces that it has signed an insurance contract with Saeed Raddad Group (SRACO) to renew providing cooperative Health insurance services to its employees and their families for one Gregorian year.

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Malath Cooperative
Insurance Company

04/06/2025

- Malath cooperative insurance company announces that its Board of Directors has approved on June 3, 2025, to use the fair value model to measure the investment properties. The expected financial impact as a result of using this model will start from the financial statements for the fiscal period ending on September 30, 2025.



Saudi Arabian Cooperative
Insurance Co.

29/06/2025

- Saudi Arabian Cooperative Insurance Co. Announces the Final Approval of Insurance Authority on a Product. Fine Arts product, the product is for corporate clients with the identification number.F-SAIC-1-C-25-054



Salama Cooperative
Insurance Co.

25/06/2025

- Salama Cooperative Insurance Company announces that it has received on Wednesday 25/06/2025 corresponding to 29/12/1446 a notification from the Insurance Authority for renewing the company's qualifying license for medical insurance practice, for one year period starting from 02/07/2025 ending in 01/07/2026



Saudi Enaya Cooperative
Insurance Co.

01/06/2025

- Saudi Enaya Cooperative Insurance Co. announces recent developments to the signing of a memorandum of understanding with the Salama Cooperative Insurance Co.



Saudi Reinsurance

29/06/2025

- Saudi Re is pleased to announce signing a reinsurance contract with Tawuniya Insurance Company – as the leader of the insurance pool for the “Inherent Defects Insurance” - to provide reinsurance coverage on the Inherent Defects Insurance Pool.



The United Cooperative
Assurance Company

19/06/2025

- The United Cooperative Assurance Company announces the signing of a non-binding Memorandum of Understanding (the “MOU”) with Arabia Insurance Cooperative Co. on Thursday 23 Dhu al-Hijjah 1446H corresponding to 19 June 2025 to evaluate a potential merger between the two companies (the “Proposed Transaction”).

UAE NEWS & ANNOUNCEMENTS

Highlights
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Union Insurance
Company PJSC

26/06/2025

- Fitch assigned the company its first-ever Financial Strength Rating (IFS) of "BBB" with a positive outlook, reflecting the strength of Union Insurance's balance sheet, the efficiency of its operational performance, and its reinsurance support.

BAHRAIN NEWS & ANNOUNCEMENTS

Highlights
for the Month of
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Takaful International
Company B.S.C.

12/06/2025

- Takaful International Company B.S.C. would like to announce that it has obtained the Central Bank of Bahrain's approval to purchase up to 10% of the company's issued shares for the purpose of optimum use of liquid funds, effective for ninety (90) days from 12 June 2025 (i.e., till 9th September 2025)

QATAR NEWS & ANNOUNCEMENTS



Highlights
for the Month of
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16/06/2025

- Alkhaleej Takaful Insurance announces that S&P Global Ratings upgraded its long-term issuer credit and insurer financial strength ratings for the company to A- from BBB+ (positive). The outlook is stable.



12/06/2025

- Qatar Islamic Insurance has announced that A M Best has confirmed the credit rating at A- (Excellent), Ratings is stable.



16/06/2025

- Qatar Insurance Company (QIC), the leading insurer in Qatar and the MENA region, has received (p)'AAA' ESG Rating by MSCI ESG Research, the highest possible rating under MSCI's globally recognized environmental, social, and governance (ESG) framework.