



GCC Insurance Stock Exchange Announcements

For the Month of February 2025



TADAWUL NEWS & ANNOUNCEMENTS

Highlights
for the Month of
Feb 2025



25/02/2025

- Al EtiHAD Cooperative Insurance Co. announces obtaining on 26-08-1446 H corresponding to 25-02-2025 AD the approval from the Insurance Authority to renew its license to practice insurance activities in the kingdom of Saudi Arabia on the following insurance sectors: (General insurance, Health insurance, and Protection & savings insurance) for three years starting from 11-09-2025 AD, and ending on 10-09-2028 AD.



Al Sagr Cooperative
Insurance Company

13/02/2025

- Al Sagr Cooperative Insurance Co. announces that it has received a notification from the Insurance Authority, on Wednesday 12/02/2025, via e-mail. The notification includes the Insurance Authority's approval for the renewal of the company's Health Insurance Qualification for a period of one calendar year, beginning on 16/02/2025 and ending on 15/02/2026.



Al Sagr Cooperative
Insurance Company

24/02/2025

- Al-Sagr Cooperative Insurance Company announces an addendum regarding the previous announcement dated 20/02/2025 of receiving a letter from Insurance Authority Regarding a Violation Decision of the Supervisory Regulations. Al Sagr Cooperative Insurance Company would like to clarify that it is in the process of coordinating a meeting with the Insurance Authority in the near future to discuss the corrective plan and take the necessary measures to ensure full compliance with supervisory and regulatory policies and instructions.



Arabian Shield
Insurance Company

02/02/2025

- Arabian Shield Insurance Company announces that it has received, on Thursday, 30/07/1446 , corresponding to 30/01/2025 , a notification via e-mail, regarding the renewal of qualification for the health insurance branch with the Insurance Authority for a period of one calendar year, starting from the date of February 16, 2025.

20/02/2025

- Al Sagr Cooperative Insurance Company announces that , it received a letter from the Insurance Authority regarding the suspension of the sale of compulsory vehicle insurance, effective from 19-02-2025AD. This suspension is due to violations of supervisory and regulatory instructions and deficiencies in the Board of Directors' implementation of effective governance measures.The company expects this decision to have a negative impact on its financial results for the year 2025.



Bupa Arabia for
Cooperative Insurance Co.

13/02/2025

- Bupa Arabia for Cooperative Insurance announces the renewal of its qualification with the Insurance Authority. The company received the Insurance Authority's approval on Thursday, 14/08/1446H (corresponding to 13/02/2025G) to renew the qualification for the Health Insurance Branch for a period of one Gregorian year, starting from 17/08/1446H (corresponding to 16/02/2025G) and ending on 27/08/1447H (corresponding to 15/02/2026G)

TADAWUL NEWS & ANNOUNCEMENTS

Highlights
for the Month of
Feb 2025



10/02/2025



Bupa Arabia for
Cooperative Insurance Co.

- Bupa Arabia for Cooperative Insurance announces it has received on Sunday 09/02/2025G corresponding to 10\08\1446H, the confirmation to renew its contract as the health insurance provider for SABIC to provide health insurance for its employees and their families for one year starting on 05 July 2025G.



Gulf General
Cooperative Insurance Co.

25/02/2025

- Gulf General Cooperative Insurance Co. announces the start of the creditors' objection period in relation to the merger deal with Gulf Union Alahlia Cooperative Insurance Co.

02/02/2025



BURUJ Cooperative
Insurance Company

- BURUJ Cooperative Insurance Company announces that, in its desire to align its operations and activities with the Sharia principles and regulations for Islamic financial institutions issued by the Accounting and Auditing Organization for Islamic Financial Institutions (AAOIFI), it has appointed "Shariyah Review Bureau" as of 30/01/2025 to conduct reviews and evaluations of the company's operations, activities, and products to ensure their compliance with the approved Sharia standards.



Gulf Insurance Group

19/02/2025

- Gulf Insurance Group is pleased to announce to its shareholders that it has obtained the final approval of the Insurance Authority dated 19/02/2025 for promoting and selling the Medical Malpractice Insurance Product provided to individuals in the Kingdom of Saudi Arabia under the registration number (P-GIGR-1-I-25-052).



Gulf General
Cooperative Insurance Co.

27/02/2025

- Gulf General Cooperative Insurance Co. Announces the publication of the circular of its board of directors which includes the opinion of the Board of Directors of Gulf General Cooperative Insurance Co. regarding the offer submitted to the shareholders of Gulf General Cooperative Insurance Co regarding the merger deal with Gulf Union Alahlia Cooperative Insurance Co.



Gulf Union Al Ahlia
Cooperative Insurance Co

27/02/2025

- Gulf Union Al Ahlia Cooperative Insurance Co. announces the publication of the Offer Document and Shareholders' Circular regarding the potential merger with Gulf General Cooperative Insurance Co.

25/02/2025

- Gulf Union Al Ahlia Cooperative Insurance Co. announces recent developments to its entry into a binding merger agreement with Gulf General Cooperative Insurance Co., and its firm intention in making an offer in this respect.

TADAWUL NEWS & ANNOUNCEMENTS

Highlights
for the Month of
Feb 2025



10/02/2025



Gulf Union Al Ahlia
Cooperative Insurance Co

- Gulf Union Al Ahlia Cooperative Insurance Co. announces the renewal of the company's Health Insurance Qualification for a period of one calendar year, beginning on 16/02/2025 and ending on 15/02/2026.

03/02/2025

- Gulf Union Al Ahlia Cooperative Insurance Company announces the appointment of "Shariyah Review Bureau" as the company's Shariyah advisor to conduct reviews and evaluations of the company's operations, activities, and products to ensure their compliance with the approved Sharia standards.

04/02/2025



LIVA Insurance Company

- Liva Insurance Company announces that it has received, on Tuesday 04/02/2025G, a notification via email, the renewal of the health insurance license qualification with the Insurance Authority is granted for a one-year period, starting from 16/02/2025G and ending on 15/02/2026G. Note that this approval is conditional on the validity of the company's license.

18/02/2025



Malath Cooperative
Insurance Co.

- Malath Cooperative Insurance Company announces that on Tuesday, 18/02/2025, it received the approval from the Insurance Authority to re-qualify its health insurance branch for one year, starting from 23/03/2025 to 22/03/2026.

25/02/2025



Salama Cooperative
Insurance Co.

- Salama Cooperative Insurance Company announces that it has signed a non-binding memorandum of understanding with Saudi Enaya Cooperative Insurance Company to evaluate the feasibility of merging the two companies.

25/02/2025



Saudi Enaya
Cooperative Insurance Co.

- Saudi Enaya Cooperative Insurance Co. announces signing a Memorandum of Understanding with Salama Cooperative Insurance Company to evaluate a potential merger between the two companies.

24/02/2025



The Cooperative Insurance
Company (Tawuniya)

- The Cooperative Insurance Company (Tawuniya) announces its selection by the Insurance Authority on 24-02-2025 to lead the insurance pool against the Inherent defects on behalf of the insurance sector, starting from 24-06-2025, for a period of 3 years.

06/02/2025

- The Company for Cooperative Insurance (Tawuniya) Announces the Contract Award with Saudi Arabian Airlines (SAUDIA) to provide cooperative health insurance services to its employees and their families.

TADAWUL NEWS & ANNOUNCEMENTS

Highlights
for the Month of
Feb 2025



10/02/2025



The Mediterranean and Gulf
Insurance and Reinsurance
Company (MEDGULF)

- The Mediterranean and Gulf Cooperative Insurance and Reinsurance Company (MEDGULF) announces the Contract Award with Saudi Authority for Data and Artificial Intelligence (SDAIA) to provide cooperative health insurance services to its employees and their dependents for one year. The expected date for signing the contract is 03-03-2025

16/02/2025



United Cooperative
Assurance Co.

- The United Cooperative Assurance Company("UCA") announces that on Thursday, 14th Sha'ban 1446 AH, corresponding to 13th February 2025, it received approval from the Insurance Authority to renew the qualification of its health insurance branch for one Gregorian year, starting from 17th Sha'ban 1446 AH, corresponding to 16th February 2025, and ending on 28th Sha'ban 1447 AH, corresponding to 15th February 2026.

TADAWUL







NEWS & ANNOUNCEMENTS

Highlights
for the Month of
Feb 2025



Preliminary Financial Result for the Period December 31, 2024

SR in Million

Logo	Company	Insurance Revenue Current Period	Insurance Revenue Similar Period for Previous Year	% Change	Net Profit After Zakat Current Period	Net Profit After Zakat Similar Period for Previous Year	% Change
	Tawuniya	18,273.0	15,265.4	20%	1,022.0	616.4	66%
	Mutakamela	873.9	862.6	1%	15.2	37.0	(59%)
	Bupa	18,101.5	15,887.7	14%	1,166.0	940.2	24%
	GIG	1,463.5	1,564.7	(6%)	98.2	128.5	(24%)
	LIVA	446.1	513.6	(13%)	32.8	11.3	191%
	Wataniya	1,796.1	1,378.6	30%	103.1	84.6	22%










UAE STOCK NEWS

Highlights
for the Month of
Feb 2025



Preliminary Financial Result for the Period December 31, 2024

AED in Million

Logo	Company	Insurance Revenue Current Period	Insurance Revenue Similar Period for Previous Year	% Change	Net Profit Current Period	Net Profit Similar Period for Previous Year	% Change
	ADNIC	7,175.9	4,640.9	55%	419.5	401.2	5%
	AAAIC	1,140.7	1,429.4	(20%)	(31.4)	34.6	(191%)
	ABNIC	1,448.9	1,190.6	22%	(33.9)	(132.8)	74%
	DHAFRA	346.3	320.6	8%	38.4	41.3	(7%)
	AFNIC	420.6	282.2	49%	25.0	(8.0)	414%
	HAYAH	94.2	88.9	6%	4.6	(5.6)	183%
	WATANIA	869.6	954.4	(9%)	14.6	13.3	10%
	SICO	32.1	21.5	49%	5.3	16.2	(68%)
	UNION	591.4	633.5	(7%)	38.3	(2.5)	1645%










UAE STOCK NEWS

Highlights
for the Month of
Feb 2025



Preliminary Financial Result for the Period December 31, 2024

AED in Million

Logo	Company	Insurance Revenue Current Period	Insurance Revenue Similar Period for Previous Year	% Change	Net Profit Current Period	Net Profit Similar Period for Previous Year	% Change
	ASNIC	976.5	917.3	6%	(114.8)	6.4	(1881%)
	ALLIANCE	327.5	305.0	7%	29.8	51.1	(42%)
	SUKOON TAKAFUL	121.6	126.6	(4%)	19.0	(76.5)	125%
	DIN	2,989.7	2,149.8	39%	132.3	141.9	(7%)
	DNIR	469.1	448.4	5%	53.5	47.1	14%
	EIC	1,348.2	1,133.9	19%	119.1	126.3	(6%)
	SALAMA	1,046.4	1,111.0	(6%)	24.6	(139.3)	118%
	NGI	874.0	745.8	17%	127.5	74.9	70%
	SUKOON	5,412.7	4,644.4	17%	266.8	257.4	4%









UAE STOCK NEWS

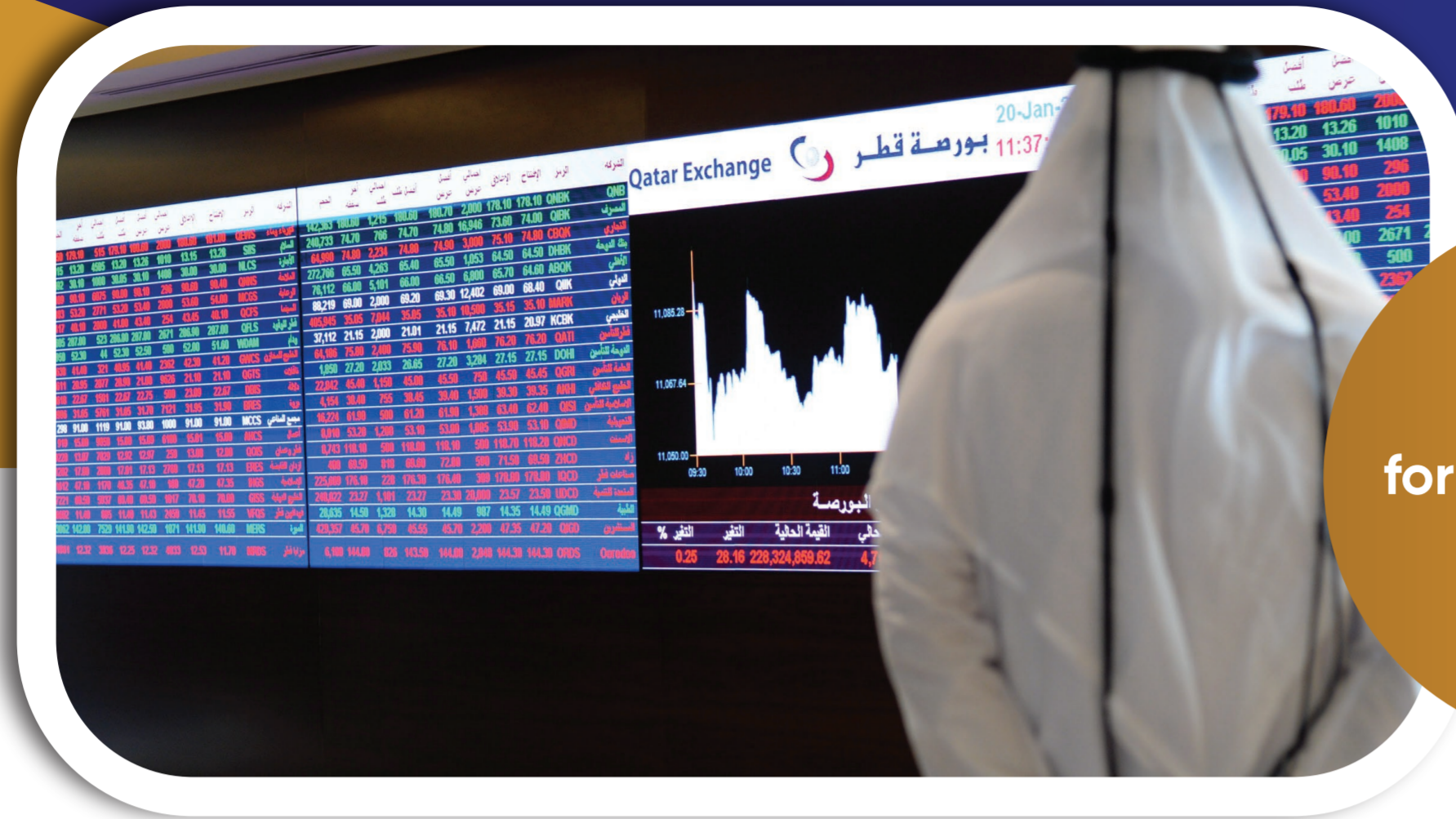
Highlights
for the Month of
Feb 2025



Preliminary Financial Result for the Period December 31, 2024

AED in Million

Logo	Company	Insurance Revenue Current Period	Insurance Revenue Similar Period for Previous Year	% Change	Net Profit Current Period	Net Profit Similar Period for Previous Year	% Change
	TAKAFUL-EM	420.3	228.7	84%	1.6	(12.4)	113%
	TKFL	756.9	672.5	13%	83.1	103.0	(19%)
	AWNIC	376.3	284.6	32%	35.5	177.1	(80%)
	IH	297.7	242.9	23%	(19.7)	(42.0)	53%
	RAKNIC	504.1	464.4	9%	15.4	14.5	6%
	ORIENT	7,596.4	6,372.1	19%	731.2	636.1	15%
	OUTFL	867.6	639.8	36%	65.4	50.1	30%
	AMAN	50.56	69.98	(28%)	(18.25)	31.96	(157%)



Highlights
for the Month of
Feb 2025

12/02/2025



الخليج للتأمين التكافلي
AlKhaleej Takaful Insurance

Alkhaleej Takaful
Insurance Company

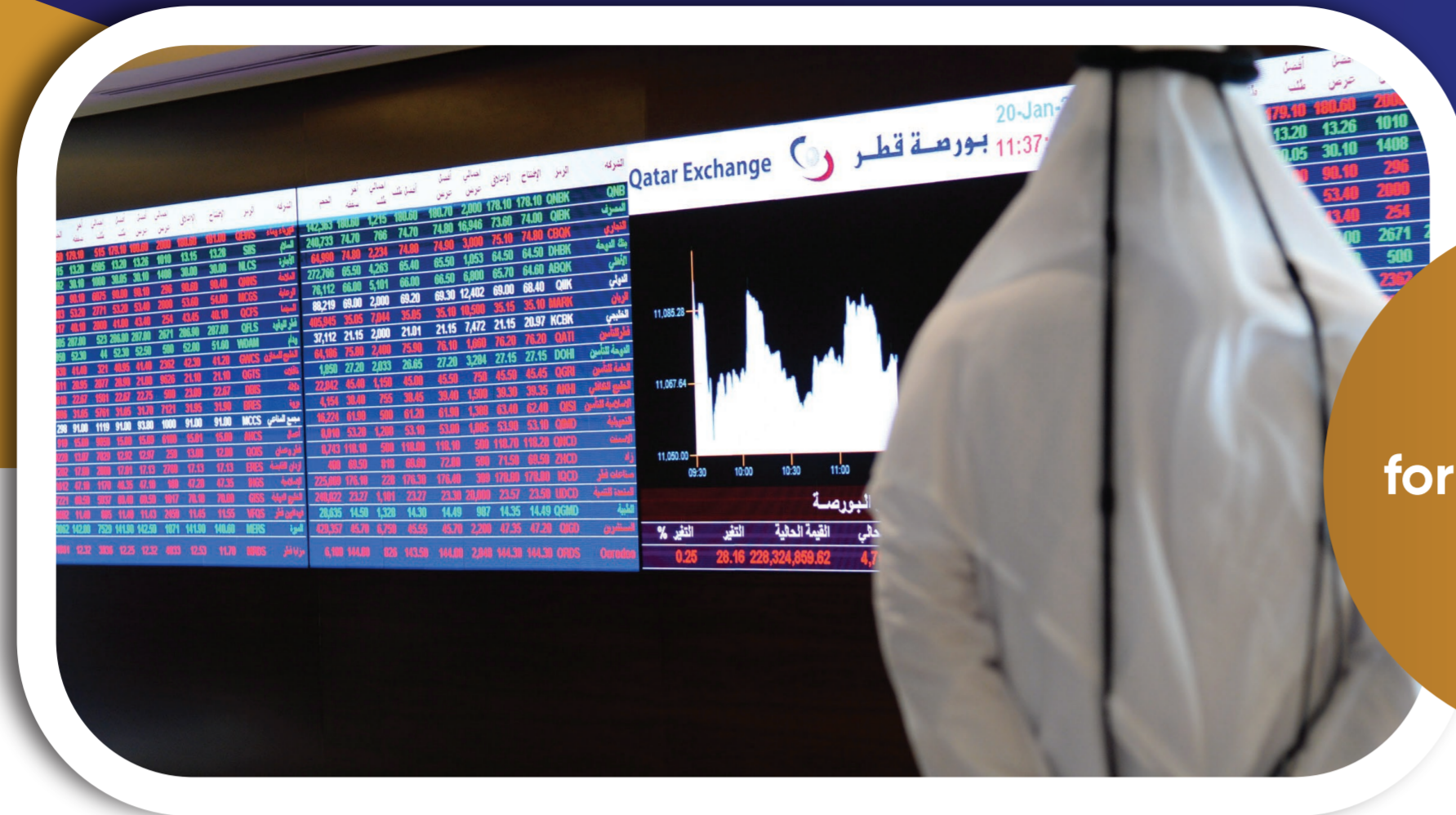
- Alkhaleej Takaful Insurance Company announces that AM Best Rating Agency has assigned a Financial Strength Rating of A- (Excellent) and a long term credit rating of a- (Excellent) to Al-Khaleej Takaful Insurance Co. The outlook assigned to these credit ratings is stable. The ratings reflect AKTI balance sheet strength, which AM Best assesses as very strong, as well as its strong operating performance over the past 5 years

19/02/2025



مجموعة قطر للتأمين
QATAR INSURANCE GROUP
Qatar Insurance Group








- Qatar Insurance Group (QIC), the leading insurer in Qatar and the MENA region, has announced strategic investments in three insurtech startups. These investments come with ambitious plans for expansion, not only in the Middle East but also into new global markets relevant to each company. Through these partnerships with Jaguar Transit, MIC Global, and Digital Petroleum, the Group aims to offer innovative insurance solutions in key GCC markets, including Qatar, Saudi Arabia, and the UAE, as well as emerging markets in Asia such as Singapore and India, and developing African markets. The MoUs were signed at Qatar Insurance Group's headquarters



Highlights
for the Month of
Feb 2025

Financial Result for the Period December 31, 2024

QR in Million

Logo	Company	Insurance Revenue Current Period	Insurance Revenue Similar Period for Previous Year	% Change	Net Profit before Tax Current Period	Net Profit before Tax Similar Period for Previous Year	% Change
	AKHI	463.5	333.0	39%	74.2	60.5	23%
	DOHI	1,579.3	1,373.5	15%	184.1	142.6	29%
	QGIRCO	885.3	768.2	15%	32.8	(1,612.5)	102%
	QIC	8,599.8	10,088.8	(15%)	746.4	655.0	14%
	QISI	551.1	523.5	5%	107.5	88.2	22%
	QLM	1,223.0	1,123.6	9%	65.6	76.7	(14%)
	BEEMA	510.50	401.32	27%	112.2	97.2	15%

* AKHI and QISI are takaful companies and they have not adopted IFRS 17 yet therefore we have mentioned their gross contribution in Insurance Revenue column.

BAHRAIN STOCK NEWS

Highlights for the Month of Feb 2025



Solidarity Bahrain
B.S.C - SOLID

04/02/2025

- "Financial Strength Rating of B++(Good) and the Long Term Issuer Credit Rating of "bbb+. The ratings are expected to remain the same until the transaction as outlined in the summary of Credit Rating closes. AM Best will assess the impact on Solidarity Bahrain's credit rating"

Financial Result for the Period December 31, 2024

BD in Million

Logo	Company	Insurance Revenue Current Period	Insurance Revenue Similar Period for Previous Year	% Change	Net Profit Current Period	Net Profit Similar Period for Previous Year	% Change
	TAKAFUL	26.0	24.4	7%	1.6	1.5	9%
	BKIC	114.2	110.0	4%	5.4	5.2	5%
	BNH	54.0	45.1	20%	5.4	7.2	(26%)
	SOLID	59.0	51.5	15%	8.1	5.5	47%
	ARIG	0.6	0.4	38%	9.9	5.4	84%





Takaful company has not adopted IFRS 17 yet therefore we have mentioned its gross contribution in insurance revenue column.



Highlights
for the Month of
Feb 2025

Financial Result for the Period December 31, 2024

KD in Million

Logo	Company	Insurance Revenue Current Period	Insurance Revenue Similar Period for Previous Year	% Change	Net Profit Current Period	Net Profit Similar Period for Previous Year	% Change
	AINS	132.1	121.4	9%	24.2	21.1	15%
	WINSRE	42.9	43.2	(1%)	5.7	7.1	(20%)
	KUWAITRE	79.9	71.4	12%	14.1	10.8	30%
	BKIKWT	93.4	89.9	4%	4.4	4.2	5%