

GCC Insurance Stock Exchange Announcements

For the Month of August 2024



TADAWUL

NEWS & ANNOUNCEMENTS

Highlights for the Month of Aug 2024





Al-Etihad Cooperative Insurance Co.

Arabia

Arabia Insurance

Cooperative Co.

Insurance Co.

18/08/2024

Al-Etihad Cooperative Insurance Company announces that it has received, on Thursday Aug 15, 2024, a report from Moody's Rating Agency granting the company an Insurance Financial Strength Rating (IFSR) of "A3" with a stable outlook.

28/08/2024

Al-Etihad Cooperative Insurance Co. Announces an update on Al Etihad Cooperative Insurance Company announces receiving certification of Sharia compliance by Shariyah Review Bureau.

25/08/2024

Arabia Insurance Cooperative Co. received on 22/08/2024, Insurance Authority's approval on insurance product for "Travel Insurance" for (Individual clients).

18/08/2024

Buruj Cooperative

Buruj Cooperative Insurance Company ("the Company") on Tadawul dated 22-01-1446H corresponding to 28-07-2024G, related to the announcement of the Company that it had signing of a non-binding Memorandum of Understanding (the "MOU") with The Mediterranean and Gulf Insurance and Reinsurance Co. ("MedGulf") on 21-01-1446H corresponding to 27-07-2024G to evaluate a potential merger between the two companies.

Gulf Union Al Ahlia **Cooperative Insurance** Company

04/07/2024

 CHUBB Arabia announces that its Sharia Advisor, namely, Shariyah Review Bureau ("SRB") and its appointed Sharia Supervisory Committee ("SSC") has reviewed the activities of CHUBB in light of specifications of Sharia, as adopted and interpreted by the SG (the "Sharia Guidelines"). CHUBB hereby confirms its compliance to the Sharia Guidelines as of Tuesday 06/08/2024 corresponding to 02/02/1446.

The key activities which were reviewed and certified are:

- 1. Separation of Accounts for both Shareholder & Policyholder pools.
- 2. Investments made by Shareholder & Policyholders pools.
- 3. Insurance policies.

الخليجية العامة

Gulf General Cooperative Insurance Company

13/08/2024

 Gulf General Cooperative Insurance Co on Tadawul dated on 03/02/1446H (corresponding to 07/08/2024G), regarding signing a Memorandum of Understanding with Gulf Union Al Ahlia Cooperative Insurance Company to evaluate a potential merger between the two companies, the company would like to announce the appointment of Alinma Investment Company as a financial advisor in connection with the proposed merger with Gulf Union Al Ahlia Cooperative Insurance Company









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Gulf Insurance Group "GIG"



Gulf Union Alahlia Cooperative Insurance Co.



06/08/2024

Gulf Insurance Group (GIG) announces receiving, on Monday, 01/02/1446 AH, corresponding to 05/08/2024 AD, the renewed license from the Insurance Authority to practice insurance activity in the following branches: (General Insurance - reinsurance - health insurance - saving and protection insurance) for a period of three years starting from 10/02/1446 AH, corresponding to 14/08/2024 AD, and ending on 09/02/1449 AH, corresponding to 13/07/2027 AD.



Insurance Co.

22/08/2024

 Malath Cooperative Insurance Company (the "Company") announces the signing of a non-binding Memorandum of Understanding (the "MoU") with Liva Insurance Company on 17/02/1446H (corresponding to 21/08/2024G) to evaluate a potential merger between the two companies (the "Proposed Transaction").

15/08/2024

Gulf Union Alahlia Cooperative Insurance Co. Announces an update on Announcement of Gulf Union Al Ahlia Cooperative Insurance Co. regarding signing a Memorandum of Understanding with Gulf General Cooperative Insurance Co. to evaluate a potential merger between the two companies



Saudi Arabian Cooperative Insurance Co.

12/08/2024

Date	12-08-2024
Name	Saudi Arabian Cooperative Insurance Co.
Defined Period of the financials statement	Q2 2024
Accumulated loss to capital ratio	17.07%

22/08/2024

Liva Insurance Company (the "Company") announces the signing of a non-binding Memorandum of Understanding (the "MoU") with Malath Cooperative Insurance Company] on 17/02/1446H corresponding to 21/08/2024G to evaluate a potential merger between the two companies (the "Proposed Transaction").

MEDGULF 🚃

The Mediterranean and Gulf Insurance and Reinsurance Co.

08/08/2024

Date	08-08-2024
Name	The Mediterranean and Gulf Insurance and Reinsurance Co.
Defined Period of the financials statement	Q2 2024
Accumulated loss to capital ratio	18.79%

















TADAWUL

NEWS & ANNOUNCEMENTS

Highlights for the Month of Aug 2024

Financial Result for the Period June 30, 2024

SR in Million

Logo	Company	Insurance Revenue Current Period	Insurance Revenue Similar Period for Previous Year	% Change	Net Profit Current Period	Net Profit Similar Period for Previous Year	% Change
التعاونية Tawuniya	Tawuniya	8,798.2	7,104.7	24%	656.5	320.3	105%
الجزيرة تكافــل Aljazira Takaful	AlJazira	174.2	141.9	23%	23.9	24.5	(3%)
malath	Malath	431.7	484.9	(11%)	11.6	52.3	(78%)
MEDGULF 🚃	Medgulf	1,709.5	1,653.5	3%	59.9	100.8	(41%)
Allianz المرنسي محودي الفرنسي المراساء Saudi Fransi	Allianz	470.3	391.9	20%	10.6	20.0	(47%)
ÖLOJLIJ VISION قياعًا كالمحالك SALAMA يا كالمحالك المحالك الم	Salama	365.3	404.8	(10%)	21.5	30.3	(29%)
СДQ Walaa	Walaa	1,563.2	1,364.8	15%	64.3	63.0	2%
الدرع العـربي للتأمين Arabian Shield Insurance	Arabian Shield	776.4	535.2	45%	53.9	32.1	68%
SAICO سايكو سايكو Saudi Arabian Cooperative Insurance Co	SAICO	536.1	519.0	3%	25.1	37.3	(33%)
إتحاد الخليج الأهلية للتأمين التعاوني GULF UNION AL AHLIA COOPERATIVE INSURANCE	Gulf Union ALAhlia	358.5	277.5	29%	26.6	58.7	(55%)











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Logo	Company	Insurance Revenue Current Period	Insurance Revenue Similar Period for Previous Year	% Change	Net Profit Current Period	Net Profit Similar Period for Previous Year	% Change
ACIG ELLE	ACIG	447.1	474.4	(6%)	27.9	14.1	98%
Arabia INSURANCE A I C C ARABIA INSURANCE COOPERATIVE COMPANY	Arabia	367.8	407.0	(10%)	21.1	28.0	(25%)
ועיבאר AL-ETIHAD	Al Etihad	737.8	535.8	38%	52.0	61.8	(16%)
الصقر للتأمين AlSagr Insurance	Al Sagr	234.3	236.0	(1%)	17.9	17.0	6%
المتحدة للتـأمين التعـاوني U C A United Cooperative Assurance	UCA	466.4	435.6	7%	5.3	(11.5)	146%
ابوبل Bupa بوبال	Bupa	8,936.5	7,635.4	17%	764.0	559.9	36%
تكافل الراجحي Al Rajhi Takaful	Al-Rajhi	2,645.9	1,805.5	47%	201.1	137.1	47%
CHUBB*	CHUBB	187.0	162.3	15%	9.3	9.0	4%
مجموعة الخليج للتأمين GULF INSURANCE GROUP	GIG	721.8	778.9	(7%)	32.2	96.4	(67%)
الخليجية العامة GULF GENERAL Cooperative Insurence للتأمين التعاوني Eye On The Future عين على المستقبل	GGI	192.9	163.5	18%	(13.4)	(2.9)	(360%)











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Highlights for the Month of Aug 2024



Financial Result for the Period June 30, 2024

SR in Million

Logo	Company	Insurance Revenue Current Period	Insurance Revenue Similar Period for Previous Year	% Change	Net Profit Current Period	Net Profit Similar Period for Previous Year	% Change
بروج للتأمين التعاوني Buruj Cooperative Insurance	Buruj	194.3	168.9	15%	7.2	12.9	(44%)
liva	LIVA	213.3	269.3	(21%)	11.2	2.0	470%
الوطنيــــــــــــــــــــــــــــــــــــ	Wataniya	843.3	571.4	48%	55.7	19.1	192%
Ö Ö Ö Ö Ö Ö Ö Ö Ö Ö Ö Ö Ö Ö Ö Ö Ö Ö Ö	Amana	96.2	113.7	(15%)	11.5	19.7	(41%)
عنايةالسعودية SAUDI ENAYA	Enaya	117.0	116.3	1%	(2.3)	8.9	(126%)















[15/08/2024]



Al Sagr National Insurance Co

Date	15-08-2024
Name	Al Sagr National Insurance Co
Defined Period of the financials statement	Q2 2024
Accumulated loss to capital ratio	49.9%



HAYAH Insurance Company P.J.S.C

13/08/2024

Date	12-08-2024
Name	HAYAH Insurance Company P.J.S.C
Defined Period of the financials statement	Q2 2024
Accumulated loss to capital ratio	40.0%



and Reinsurance Co

15/08/2024

Date	15-08-2024
Name	Dubai Islamic Insurance and Reinsurance Co
Defined Period of the financials statement	Q2 2024
Accumulated loss to capital ratio	67.6%



19/08/2024

Date	19-08-2024
Name	Takaful Emarat Insurance (PSC)
Defined Period of the financials statement	Q2 2024
Accumulated loss to capital ratio	129.0%















13/08/2024



Union Insurance Company

Date	12-08-2024
Name	Union Insurance Company
Defined Period of the financials statement	Q2 2024
Accumulated loss to capital ratio	48.2%

Financial Result for the Period June 30, 2024

Logo	Company	Insurance Revenue Current Period	Insurance Revenue Similar Period for Previous Year	% Change	Net Profit Current Period	Net Profit Similar Period for Previous Year	% Change
PADNIC شرکــــة أبوظبـــي الوطنيـــة للتأميـــن ABU DHABI NATIONAL INSURANCE COMPANY	ADNIC	3,293.7	2,138.4	54%	205.2	204.4	0%
شركة العين الإهلية للتامين Al Ain Ahlia Insurance Co.	AAAIC	499.6	689.8	(28%)	(1.4)	18.0	(108%)
شركت البخت يرة والبطنين المتنانين Al-Buhaira Pational Insurance Co.	ABNIC	684.2	566.7	21%	(11.3)	(35.9)	68%
TO JA JAMES AND SALES AND	DHAFRA	165.6	161.6	2%	33.2	39.6	(16%)

















Financial Result for the Period June 30, 2024

Logo	Company	Insurance Revenue Current Period	Insurance Revenue Similar Period for Previous Year	% Change	Net Profit Current Period	Net Profit Similar Period for Previous Year	% Change
المركة ا	AFNIC	178.6	122.4	46%	13.6	(13.5)	201%
27 HAYAH	HAYAH	43.4	42.6	2%	2.5	(4.6)	155%
Watania International Holding	WATANIA	389.4	457.3	(15%)	7.9	(3.9)	306%
SHARJAH INSURANCE (عين الشارقة للتأمين الشارقة التأمين المسارقة التأمين المسارقة التأمين المسارقة المسارقة الت	SICO	14.9	10.4	43%	(4.1)	8.6	(148%)
الائتكادللثأميان UNIONINSURANCE	UNION	297.7	319.9	(7%)	12.9	13.5	(4%)
فيدلتب المتحدة Fidelity United	UFI	313.5	258.6	21%	(9.9)	(9.8)	(2%)
الصقرللتأميان AL SAGR INSURANCE	ASNIC	479.6	370.3	30%	(90.0)	6.7	(1450%)
Alliance اسینس ستأمین Insurance	ALLIANCE	158.5	149.3	6%	19.1	24.5	(22%)
SUKOON	SUKOON TAKAFUL	55.3	66.3	(17%)	5.7	(23.4)	124%

















Financial Result for the Period June 30, 2024

Logo	Company	Insurance Revenue Current Period	Insurance Revenue Similar Period for Previous Year	% Change	Net Profit Current Period	Net Profit Similar Period for Previous Year	% Change
دبــــــــــــــــــــــــــــــــــــ	DIN	1,415.9	907.1	56%	94.7	62.6	51%
Dubai National Insurance دبي الوطنية للتأمين	DNIR	220.8	230.0	(4%)	24.2	28.1	(14%)
الإمـــارات للتأميـــن Emirates Insurance	EIC	627.1	563.6	11%	52.4	60.1	(13%)
ســــــــــــــــــــــــــــــــــــ	SALAMA	528.6	544.2	(3%)	20.5	12.3	67%
NGI	NGI	443.6	346.4	28%	80.8	22.8	254%
SUKOON	SUKOON	2,554.7	2,189.3	17%	126.4	121.6	4%
takaful emarat	TAKAFUL-EM	190.2	102.6	85%	(12.8)	(0.8)	(1520%)
شركة أبوظبي الوطنية للتكافل شهيع تكافل Takaful Abu Dhabi National Takaful Co. وعد	TKFL	366.5	288.6	27%	28.5	29.9	(5%)
شرکــــــــــــــــــــــــــــــــــــ	AWNIC	158.4	150.4	5%	(93.1)	18.0	(617%)

















Financial Result for the Period June 30, 2024

Logo	Company	Insurance Revenue Current Period	Insurance Revenue Similar Period for Previous Year	% Change	Net Profit Current Period	Net Profit Similar Period for Previous Year	% Change
ارالتاريين INSURANCE HOUSE	IH	134.4	128.1	5%	(9.9)	(26.9)	63%
RAKINSURANCE	RAKNIC	243.6	224.1	9%	1.7	0.2	1017%
orient insurance pjsc	ORIENT	3,599.3	2,976.5	21%	415.5	377.1	10%
♦•Orient UNB Takaful	OUTFL	385.1	288.9	33%	24.3	20.6	18%













OMAN NEWS & ANNOUNCEMENTS



Financial Result for the Period June 30, 2024

RO in Million

Logo	Company	Insurance Revenue Current Period	Insurance Revenue Similar Period for Previous Year	% Change	Net Profit Current Period	Net Profit Similar Period for Previous Year	% Change
Arabia العرثية Falcon Insurance	AFIC	10.8	10.0	8%	0.8	0.4	124%
المدينة تكافل Al Madina Takaful	AMAT	26.0	18.2	43%	0.8	0.7	6%
شركة ظفار ثلتامين ش.م.ع.ع DHOFAR INSURANCE COMPANY (S.A.O.G)	DICS	44.4	37.9	17%	2.4	2.2	11%
مسقط للتأمين	MCTI	10.6	8.7	23%	0.1	(0.3)	127%
اند قاللتأمين	LIVA	156.8	151.8	3%	(15.9)	(1.1)	(1383%)
الشركة العمانية القطرية للتأمين ش.م.ع.ع Oman Qatar Insurance Company SAOG	OQIC	33.6	25.9	30%	1.1	(1.0)	207%
OMAN UNITED INSURANCE CO Shelter under our umbrella	OUIC	17.5	15.7	12%	0.6	1.0	(45%)
تکافل عمات تکافل TAKAFUL OMAN	TAOI	20.3	18.7	8%	0.2	0.3	(26%)

^{*} AMAT and TAOI are takaful companies and they have not adopted IFRS 17 yet therefore we have mentioned its gross contribution in insurance revenue column.















QATAR STOCK NEWS

Financial Result for the Period June 30, 2024

QR in Million

Logo	Company	Insurance Revenue Current Period	Insurance Revenue Similar Period for Previous Year	% Change	Net Profit Current Period	Net Profit Similar Period for Previous Year	% Change
الخليج للتأمين التكافلي AlKhaleej Takaful Insurance	AKHI	262.7	185.3	42%	37.3	43.6	(14%)
DOHA INSURANCE GROUP oragea llegea lligani	DOHI	753.5	652.4	15%	104.2	82.0	27%
QATAR GENERAL INSURANCE & REINSURANCE CO. QP.S.C.	QGIRCO	439.1	394.8	11%	49.7	33.9	47%
مجموعــة قطـــر للتـــأمين QATAR INSURANCE GROUP	QIC	4,318.5	5,160.9	(16%)	363.0	348.7	4%
الإســـلاميـة للتـامـيـن Islamic Insurance	QISI	323.8	282.5	15%	95.7	63.3	51%
كيو إل إم لتأمينات الحياة والتأمين الصحي شراء QLM Life & Medical Insurance Company	QLM	574.4	527.1	9%	42.4	46.7	(9%)
ر کے ع Beema	BEEMA	240.2	194.2	24%	42.2	40.9	3%

^{*} AKHI, BEEMA and QISI are takaful companies and they have not adopted IFRS 17 yet therefore we have mentioned their gross contribution in Insurance Revenue column.







BAHRAIN STOCK NEWS





Bahrain National Holding Company B.S.C. - BNH

11/08/2024

• Bahrain National Holding Company B.S.C. (BNH) would like to announce the following material information:

"On Thursday, 8 August 2024, BNH received a binding offer from Solidarity Group Holding B.S.C. (c) (""Solidarity") to acquire 100% of BNH's wholly owned subsidiaries, Bahrain National Insurance Co. B.S.C. (c) and Bahrain National Life Assurance Company B.S.C. (c) for a total purchase price of Bahraini Dinars 75 million."

BNH's board of directors will be meeting promptly to discuss the offer received from Solidarity.



Solidarity Bahrain B.S.C - SOLID

19/08/2024

• The Governor of the Central Bank of Bahrain resolution No 25 and 26 for the year 2024 on the request of Alhilal Life and Alhilal Takaful to transfer all of their business to Solidarity Bahrain duly published in the Official Gazette on 15th August 2024, Solidarity Bahrain would like to inform the shareholders that the above referenced resolutions give effect to the merger of Alhilal Life and Alhilal Takaful with Solidarity Bahrain, effective 18th August 2024.

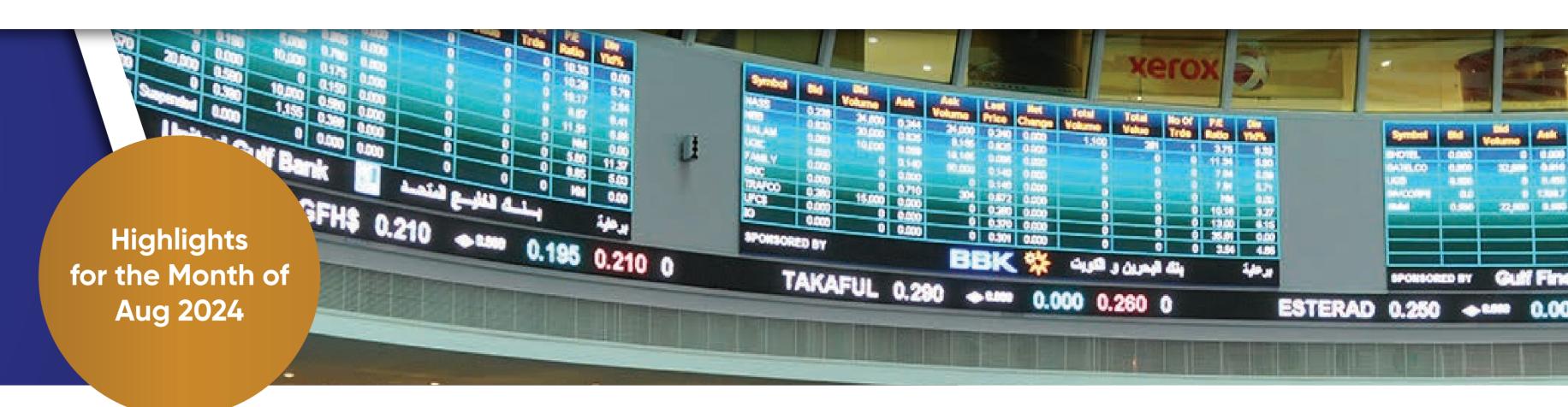
25/08/2024

• The credit rating disclosure issued by A.M. Best Rating Services. Financial Strength Rating of B++ (Good) and the Long Term Issuer Credit Rating of "bbb+".





BAHRAIN STOCK NEWS



Financial Result for the Period June 30, 2024

BD in Million

Logo	Company	Insurance Revenue Current Period	Insurance Revenue Similar Period for Previous Year	% Change	Net Profit Current Period	Net Profit Similar Period for Previous Year	% Change
Bahrain مجموعه الطابق التعامين	TAKAFUL	10.8	10.0	8%	0.8	0.4	124%
Bahrain Kuwait 8 8 GULF INSURANCE GROUP	BKIC	26.0	18.2	43%	0.8	0.7	6%
₩ BNH	BNH	44.4	37.9	17%	2.4	2.2	11%
ســوليــدرتـــــي SOLIDARITY	SOLID	10.6	8.7	23%	0.1	(0.3)	127%
arig	ARIG	156.8	151.8	3%	(15.9)	(1.1)	(1383%)

Takaful and SOLID company have not adopted IFRS 17 yet therefore we have mentioned its gross contribution in insurance revenue column.











KUWAIT STOCK NEWS

Financial Result for the Period June 30, 2024

KD in Million

Logo	Company	Insurance Revenue Current Period	Insurance Revenue Similar Period for Previous Year	% Change	Net Profit Current Period	Net Profit Similar Period for Previous Year	% Change
الكــويت للتأمـين KUWAIT INSURANCE	KINS	39.2	21.4	83%	6.2	5.2	19%
GIG ک مجموعة الخليج للتأمين GULF INSURANCE GROUP	GINS	449.2	390.7	15%	18.9	31.8	(41%)
الأهلية للتأمين AL AHLEIA INSURANCE	AINS	63.0	55.4	14%	12.3	9.8	25%
WARBA INSURANCE & U. لنتامين للتامين وإعادة التأمين	WINSRE	21.0	20.4	3%	3.4	2.1	58%
Kuwait Re	KUWAITRE	37.9	33.4	14%	6.9	4.9	41%
الأولىيتكافسل FIRST TAKAFUL	FTI	3.0	2.0	48%	(0.3)	0.1	(345%)
Bahrain Kuwait 818 GULF INSURANCE GROUP	BKIKWT	45.9	42.0	9%	2.5	2.3	6%
wethaq Wethaq Takaful Insurance Company التكافلي التكافل التكا	WETHAQ	2.1	1.6	31%	0.1	0.1	(29%)









