

GCC Insurance Stock Exchange Announcements

For the Month of November 2023



TADAWUL

NEWS & ANNOUNCEMENTS

Highlights for the Month of November 2023





07/11/2023

 Al Alamiya for Cooperative Insurance Co Announces the Launch of its New Brand Under the Trade Name (Liva) and Change of its Commercial Name from " Al Alamiya for Cooperative Insurance Company " to "Liva Insurance Company ". The Regulatory and Shareholder Approvals of the Amendment to were Obtained at The General Assembly meeting held on Tuesday 31/10/2023G corresponding to 16/04/1445H.

01/11/2023

CHUBB

CHUBB Arabia Cooperative Insurance Co.

• Chubb Arabia Cooperative Insurance Company announces that it has received the renewal confirmation of the insurance contract from Sahara International Petrochemical Company (SIPCHEM) for the Insurance coverages, in accordance with the terms and conditions agreed upon.



Allied Cooperative Insurance Group

09/11/2023

 Allied Cooperative Insurance Group – ACIG announces receipt on Wednesday 24-04-1445 AH corresponding to 08-11-2023 AD the renewal of the Saudi Central Bank's license to practice insurance activity in the following branches: (General Insurance and Health Insurance) for a period of 3 years starting on 13-05-1445 AH and ending on 12-05-1448 AH



Salama Cooperative Insurance Co.

16/11/2023

- Salama Cooperative Insurance Company announces received on 15-11-2023, Saudi Central Bank final approval on insurance products:
 - 1) Motor Comprehensive Retail Product (product Id No. P-SALM-1-I-23-033).
 - 2) Motor Comprehensive Corporate Product (product Id No. F-SALM-1-C-23-034).

15/11/2023

🚺 الـدرع العـربي للتأمين Arabian Shield Insurance

Arabian Shield Cooperative Insurance Company

 Arabian Shield Cooperative Insurance Company ("Arabian Shield") on 10/04/1445H (corresponding to 25/10/2023G) regarding the completion of the merge Alinma Tokio Marine Company ("Alinma Tokio") into Arabian Shield, Arabian Shield would like to announce the Effectiveness of the Merger Transaction since it has amended the commercial register of Arabian Shield and registered the data of Alinma Tokio Marine in the commercial register of Arabian Shield. Therefore, as set out in the Shareholder Circular issued by Arabian Shield, the procedures of the Effectiveness of the merger has been concluded in accordance with Article 228 of the company law.













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02/11/2023

- Saudi Enaya Cooperative Insurance Company ("Enaya") dated 18/04/1445 AH (corresponding to 02/11/2023 G) on Tadawul regarding the Circular of the Enaya Board of Directors regarding the merger with United Cooperative Assurance Company (the "Merger
- Enaya announces the start of the creditors' objection period to the Merger Deal in accordance with the provisions of Article (227) of the Companies Law.
- Reference to the Capital Market Authority's approval of the request of the United Cooperative Assurance Company ("UCA") to increase its capital for the purpose of merging Saudi Enaya Cooperative Insurance Company ("Enaya") into UCA through an offer to exchange securities issued on (15/04/1445H (corresponding to 30 /10/2023G)



Saudi Enaya Cooperative Insurance Companya

Saudi Reinsurance

09/11/2023

• Saudi Reinsurance Company "Saudi Re" Announces that Moody's outlook changed to positive from stable and have affirmed its rating at A3 Insurance Financial Strength Rating (IFSR) international scale and at Al.sa national scale according to the report issued on 08/11/2023.



Wataniya Insurance Company

05/11/2023

• Wataniya Insurance Company announces that it has received, on 05/11/2023G, the final approval of the Saudi Central Bank for the Cyber Security and Privacy Protection Product provided to Group Clients, in the Kingdom of Saudi Arabia.

09/11/2023

 Wataniya Insurance Company announces that S&P Global Ratings advise the Company's rating to remain at (BBB) with stable outlook.



United Cooperative Assurance Company

02/11/2023

• With reference to the Capital Market Authority approval dated 15/04/1445H (corresponding to 30/10/2023G) of United Cooperative Assurance Company's (the "Company" or "UCA") application to increase its share capital for the purpose of merging Saudi Enaya Cooperative Insurance Company ("Enaya") into UCA through a securities exchange offer















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07/11/2023

Allied Cooperative Insurance Group

Date	07/11/2023				
Name	Allied Cooperative Insurance Group				
Defined Period of the financials statement	30/09/2023				
Accumulated loss to capital ratio	31.28%				



05/11/2023

Salama Cooperative Insurance Co.

Date	05/11/2023					
Name	Salama Cooperative Insurance Co.					
Defined Period of the financials statement	30/09/2023					
Accumulated loss to capital ratio	33.81%					



07/11/2023

Saudi Enaya Cooperative Insurance Company

Date	07/11/2023				
Name	Saudi Enaya Cooperative Insurance Company				
Defined Period of the financials statement	30/09/2023				
Accumulated loss to capital ratio	23.12%				













TADAWUL NEWS & ANNOUNCEMENTS

Highlights for the Month of November 2023



Logo	Company	GWP Current Period SR (in millions)	GWP Similar Period for Previous Year SR (in millions)	%Change	Insurance Revenue Current Period SR (in millions)	Insurance Revenue Similar Period for Previous Year SR (in millions)	%Change	Net Profit Before Zakat Current Period SR (in millions)	Net Profit before Zakat Similar Period for Previous Year SR (in millions)	%Change
liva	Al Alamiya for Cooperative Insurance Co. (LIVA)	407	317	28%	383	230	67%	10	-52	119%
الاتحاد AL-ETIHAD	Al Etihad Cooperative Insurance Co	1,043	915	14%	876	786	11%	34	9	287%
الجزيرة تكافــل Aljazira Takaful	Al Jazira	287	270	6%	229	150	52%	44	29	51%
الصقر للتأمين AlSagr Insurance	Al Sagr Cooperative Insurance Co.	365	358	2%	365	352	4%	17	-55	130%
تكافل الراجحي Al Rajhi Takaful	Al-Rajhi Takaful	4,293	2,574	67%	2,963	2,190	35%	223	69	224%
Allianz (III) Allianz (III) Allianz Street Peter III	Allianz Saudi Fransi	794	621	28%	615	533	16%	34	7	392%
ACIG	Allied Cooperative Insurance Group	771	574	34%	731	486	50%	9	-36	125%
ājla āmana	Amana Cooperative Insurance Co	117	184	-36%	158	184	-14%	31	-52	161%













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Arabia العربية	Arabia Insurance	793	570	39%	641	386	66%	-11	-7	-56%
الدرع العربي للتأمين Arabian Shield Insurance	Arabian Shield Cooperative Insurance Co	921	807	14%	826	667	24%	44	0	49670%
AXA	AXA Cooperative Insurace Co.	1,253	1,246	1%	1,169	1,086	8%	129	165	-22%
بوبا Bupa بوبا	Bupa Araba for Cooperative Insurance Co.	13,906	11,400	22%	11,728	9,453	24%	991	794	25%
بروج للتأمين التعاوني BURU بروج للتأمين التعاوني	Buruj Cooperative Insurance	342	297	15%	267	315	-15%	22	-25	185%
CHUBB	CHUBB Arabia Cooperative Insurance Co.	231	200	16%	246	221	11%	22	10	118%
GULF GENERAL Cooperstow waveren, cycled Eye On The Fetter Unitarial Justinia	Gulf General Cooperative Insurance	213	304	-30%	235	230	2%	1	-54	102%
إتحاد الخليج الأهلية للتأمين الأعاون GULF UNION AL AHLIA COOPERATIVE INSURANCE	Gulf Union Al Ahlia	500	367	36%	445	380	17%	31	-24	231%













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malaih malaih	Malath Insurance Cooperative Co.	696	746	-7%	712	721	-1%	36	-43	184%
SALAMA VISCO	Salama Cooperative Insurance Co.	588	582	1%	596	410	46%	46	81	-43%
ساپکے و Badi Analan Canganda Insuran Ca	Saudi Arabian Cooperative Insurance Co.	855	852	0%	773	655	18%	9	-48	120%
عناية السعودية SAUDI ENAYA	Saudi Enaya Cooperative Insurance Co	206	173	19%	188	171	10%	21	-14	253%
التعاونية Tawuniya	Tawuniya Company for Cooperative Insurance	12,973	9,655	34%	11,065	8,148	36%	607	137	344%
MEDGULF 🔜	The Mediterranian & Gulf Insurance Co	2,584	2,145	20%	2,532	1,805	40%	146	-184	179%
المتحدة للتأمين التعاوني UCA United Cooperative Assurance	United Cooperative Assurance	840	713	18%	758	421	80%	-16	-48	67%
сЦа Walaa	Walaa Cooperative Insurance Co.	2,466	1,997	23%	2,106	1,873	12%	113	-49	332%
الوطنيـــة الــــــاميــن Wataniya Insurance	Wataniya Insurance	1,275	781	63%	939	620	51%	61	-12	621%













UAE STOCK NEWS







14/11/2023

AL SAGR NATIONAL INSURANCE CO.

Date	14/11/2023				
Name	Al Sagr National Insurance Co.				
Defined Period of the financials statement	Q3 2023				
Accumulated loss to capital ratio	42.28%				



14/11/2023

DUBAI ISLAMIC INSURANCE AND REINSURANCE CO.

Date	14/11/2023				
Name	Dubai Islamic Insurance & Reinsurance Co.				
Defined Period of the financials statement	30/09/2023				
Accumulated loss to capital ratio	58.89%				



13/11/2023

HAYAH Insurance Company P.J.S.C

Date	13/11/2023				
Name	HAYAH Insurance Company P.J.S.C				
Defined Period of the financials statement	30/09/2023				
Accumulated loss to capital ratio	41.00%				













UAE STOCK NEWS



Logo	Company	Insurance Revenue Current Period AED (in millions)	Insurance Revenue Similar Period for Previous Year AED (in millions)	%Change	Net Profit Current Period AED (in millions)	Net Profit Similar Period for Previous Year AED (in millions)	%Change
ADNIC MILITARIA MARINA PALIANA MILITARIA NORMA PALIANA MILITARIA NOR	Abu Dhabi National Insurance Co.	3,334	3,411	-2%	302	260	16%
أمركة أبوطبي الوطنية للتكاهل نيبي Tokaful Abu Dhabi National Takaful Co. عدد	Abu Dhabi National Takaful Co.	480	330	46%	57	57	1%
شركة العين الإهلية للتانيين Al Aín Ahlía Insurance Co.	Al Ain Ahlia Insurance Co.	1,040	853	22%	39	16	152%
تەرىخى (ئۇخىتىتى ئالىنىدىنى Al-Buhaira Pational Insurance Co.	Al Buhaira National Insurance Co.	883	702	26%	-85	19	-553%
	Al Dhafra Insurance	239	239	0%	45	17	173%
PLINL II OLLUN II OLLU ALI OS LIN AL FUJARAH NATIONAL INSURANCE CO	Al Fujairah National Insurance Co.	201	171	18%	-13	-8	-61%
الصقر للتأمين AL SAGR INSURANCE	Al Sagr National Insurance Co.	593	383	55%	3	-51	105%
شرحة موتية موصلية ستامين نام عام معاملاته معاملاته و O	Al Wathba National Insurance Co.	221	231	-4%	164	34	379%
Alliance Insurance العيلس للنامين	Alliance Insurance	224	207	9%	29	54	-46%













UAE STOCK NEWS



Logo	Company	Insurance Revenue Current Period AED (in millions)	Insurance Revenue Similar Period for Previous Year AED (in millions)	%Change	Net Profit Current Period AED (in millions)	Net Profit Similar Period for Previous Year AED (in millions)	%Change
ASCANA - TAKAFUL Your Trusted Insurer Since 1978	Arabian Scandinavian Insurance Co.	98	95	3%	-33	-18	-86%
دب بي للت أمين DUBALIN SURAN CE	Dubai Insurance Co., PSC	1,410	793	78%	128	73	74%
Dubal National Insurance دبي الوطنية للتأمين	Dubai National Insurance	343	242	42%	34	35	0%
الإمـــارات للـتأميــــن Emirates Insurance	Emirates Insurance Co.	862	827	4%	88	49	78%
науан	HAYAH Insurance Co.	64	49	31%	-3	5	-155%
US J. OLE J. S INSURANCE HOUSE	Insurance House	185	177	4%	-33	-12	-175%
(\$ pojek okali cijočili okap i 60 jeli national genera insurance co. (1950)	National General Insurance	541	464	17%	62	53	18%
orient insurance pjsc	Orient Insurance, PJSC	4,670	3,682	27%	531	435	22%
Orient UNB Takaful	Orient UNB Takaful PJSC	464	339	37%	33	23	43%













UAE STOCK NEWS



Logo	Company	Insurance Revenue Current Period AED (in millions)	Insurance Revenue Similar Period for Previous Year AED (in millions)	%Change	Net Profit Current Period AED (in millions)	Net Profit Similar Period for Previous Year AED (in millions)	%Change
RAK INSURANCE	Ras Al Khaima National Insurance Co	342	345	-1%	6	-28	120%
ســــلامـة SALAMA	SALAMA Insurance	824	679	21%	34	23	51%
Sharjah Insurance Company (PSC) شرکهٔ اشارفهٔ للتأمین (ش م ع)	Sharjah Insurance Co.	16	17	-4%	15	25	-41%
SUKOON	Sukoon Insurance	3,357	2,834	18%	186	210	-12%
takaful emarat	Takaful Emarat	155	276	-44%	-61	-10	-494%
اللتحادللتأميـن UNIONINSURANCE	Union Insurance	472	604	-22%	2	31	-93%
فيدلتب المتحدة Fidelity United	United Fidelity Insurance	408	287	42%	-14	4	-413%
Watania Takaful	Watania Takaful	671	579	16%	-7	-27	75%











OMAN STOCK NEWS



FINANCIAL RESULT FOR THE PERIOD SEPTEMBER 30,2023

Logo		Company	Insurance Revenue Current Period RO (in millions)	Insurance Revenue Similar Period for Previous Year RO (in millions)	%Change	Net Profit Current Period RO (in millions)	Net Profit Similar Period for Previous Year RO (in millions)	%Change
Arabia Julian Falcon Insurance	Revenue	Arabia Falcon Insurance Company	15	16	-7%	1.09	1.1	-1%
الـمديـنـة تخافِل Al Madina Takaful	Gross	Al Madina Takaful	26.6	27.5	-3%	1.22	1.17	4%
شركة ظفارلاتأمينش.م.ع.ع DHOFAR INSURANCE COMPANY (S.A.O.G)	Revenue	Dhofar Insurance	54.4	50.7	7%	3.67	2.32	58%
مسقط للنامين	Revenue	Muscat Insurance	1	11	-87%	-0.57	0.48	-219%
الوطنية للتأمين على الحياة والعام NATIONAL LIFE & GENERAL INSURANCE مجموعة لوميناست	Revenue	National Life & General Insurance	230	146	57%	0.24	3.86	-94%
QIC EAST STAND STAND STAND STAND Ones Que Insurance Conquey SAGG	Revenue	Oman Qatar Insurance Company	46	26	79%	2.56	4.54	-44%
OMAN UNITED INSURANCE CO Shelter under our umbrella \$AOG	Revenue	Oman United Insurance	24	24	2%	1.39	1.57	-12%
گار باغ کټ تهمالار ماهم	Gross	Takaful Oman Insurance	27.6	24.5	13%	0.56	-0.96	158%

*AMAT and TAOI are takaful companies and they have not adopted IFRS 17 yet therefore we have mentioned their gross contribution in Insurance revenue column.









BAHRAIN STOCK NEWS



Logo	Company	Insurance Revenue Current Period BD (in millions)	Insurance Revenue Similar Period for Previous Year BD (in millions)	%Change	Net Profit Current Period BD (in millions)	Net Profit Similar Period for Previous Year BD (in millions)	%Change
arig AAAI DOIMACE CICIOPISSI	Arab Insurance Group	0.47	1	-53%	3.73	5.9	-37%
البحريشية الكويشية للتأمين Bahrain Kuwait Insurance A Member of Gulf Insurance Group - Kuwaif	Bahrain Kuwait Insurance Company	80.1	75.04	7%	4.08	4.64	-12%
ॐ BNH	Bahrain National Holding Company	32.28	32.95	-2%	1.44	2.33	-38%
ســوليــدرتــــي SOLIDARITY	Solidarity Bahrain B.S.C.	7.18	7.34	-2%	1.16	1.11	5%
TAK FUL INTERNATIONAL	Takaful International company B.S.C	18.2	17.77	2%	1.15	1	15%









