



BADRI

Tadawul Insurance Announcements

For the Month of September 2023

TADAWUL NEWS & ANNOUNCEMENTS

Highlights
for the Month of
September 2023



21/09/2023

- A reference to the CMA approval of the request of the Arabian Shield Cooperative Insurance Company ("Arabian Shield") to increase its capital for the purpose of merging of Alinma Tokio Marine Company ("Alinma Tokio Marine") into Arabian Shield through an offer to exchange securities issued on (03/03/1445H (corresponding to 18/09/2023G).

12/09/2023

- Further to the announcement made by Alinma Tokio Marine Co. ("ATMC") dated 26/11/1444H corresponding to 15/06/2023 G in regard to the signing of a binding agreement to merge with the Arabian Shield Cooperative Insurance Company. ("Arabian Shield"). The two companies agreed to take the necessary steps to complete the Merger Transaction between them in accordance with the provisions of the Companies Law and the Merger and Acquisition Regulations issued by the Capital Market Authority ("Merger Transaction"), and where the previous announcement stipulated that the Merger Transaction is subject to several conditions and approvals, including obtaining the approval of the Saudi Central Bank and others. Competent authorities.



Alinma Tokio Marine Company



Allianz Saudi Fransi
Cooperative Insurance Co.

03/09/2023

- Allianz Saudi Fransi Cooperative Insurance Company announces that Moody's Investors Service (Moody's) has affirmed the A3 insurance financial strength rating (IFSR) of the Company, with a stable outlook.
- Allianz Saudi Fransi Cooperative Insurance Company announces the signing of its contract with Al Khaleej Training and Education Company to providing medical insurance coverage to its employees and their families.

03/09/2023

- With reference to the announcement made by Allied Cooperative Insurance Group (ACIG) on 08/02/1444H corresponding to 04/09/2022 regarding the signing of a non-binding Memorandum of Understanding with Amana Cooperative Insurance Company to evaluate a potential merger between the two companies.



Allied Cooperative
Insurance Group

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06/09/2023

- Amana Cooperative Insurance Company announces receiving the final approval from the Cental Bank of Saudi Arabia to market and sell the visitor insurance policy which is targeted for clients and individuals in the Kingdom of Saudi Arabia with the approved Identification Number (P-AMAN-2-I-23-033)



03/09/2023

- With reference to the announcement made by Amana Cooperative Insurance Company on 08/02/1444H corresponding to 04/09/2022 regarding the signing of a non-binding Memorandum of Understanding with Allied Cooperative Insurance Group (ACIG) to evaluate a potential merger between the two companies.

19/09/2023

- Arabian Shield Cooperative Insurance Company Announces the Publication of the Shareholders Circular, the Offer Document, and the Transaction Timeline in Relation to the Increase in Arabian Shield Cooperative Insurance Company's Share Capital for the Purpose of the Merger of Alinma Tokio Marine Company into Arabian Shield Cooperative Insurance Company.



19/09/2023

- With reference to the Capital Market Authority approval dated 03/03/1445H (corresponding to 18/09/2023G) of Arabian Shield Cooperative Insurance Company ("Company" or "Arabian Shield") application to increase its share capital for the purpose of the merging Alinma Tokio Marine Company ("Alinma Tokio") into Arabian Shield through a securities exchange offer.

03/09/2023

- CHUBB Arabia announces that its Sharia Advisor, namely, Shariyah Review Bureau ("SRB") and its appointed Sharia Supervisory Committee ("SSC") has reviewed the activities of CHUBB Arabia in light of specifications of Sharia, as adopted and interpreted by the SC (the "Sharia Guidelines"). CHUBB Arabia hereby confirms its compliance to the Sharia Guidelines as of Monday 25/09/2023 corresponding to 10/03/1445.



25/09/2023

- Gulf General Cooperative Insurance Company announces that it has received, on 21/09/2023 AD, the approval of the Saudi Central Bank for the Professional Indemnity Policy Architects and Civil Engineers to Groups in the Kingdom of Saudi Arabia.



TADAWUL NEWS & ANNOUNCEMENTS

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27/09/2023



- MEDGULF announces that its Sharia Advisor, namely, Shariyah Review Bureau ("SRB") and its appointed Sharia Supervisory Committee ("SSC") has reviewed the activities of MEDGULF in light of specifications of Sharia, as adopted and interpreted by the SC (the "Sharia Guidelines"). MEDGULF hereby confirms its compliance to the Sharia Guidelines as of Wednesday 20/09/2023 corresponding to 05/03/1445.



28/09/2023

- Wataniya announces that its Sharia Advisor, namely, Shariyah Review Bureau ("SRB") and its appointed Sharia Supervisory Committee ("SSC") has reviewed the activities of Wataniya in light of specifications of Sharia, as adopted and interpreted by the SG (the "Sharia Guidelines"). Wataniya hereby confirms its compliance to the Sharia Guidelines as of Wednesday 27/09/2023 corresponding to 12/03/1445.

28/09/2023



- Whereas the United Cooperative Assurance Company (UCA) had announced signing an agreement with the Saudi BinLadin Group as to extend the insurance engineering coverage for Contractors all risks insurance for the Custodian of the project of the Two Holy Mosques' extension of Haram project in Makkah.
- The value of the insurance coverage contract concluded with the Saudi Binladin Group for this project amounts to SAR 45,965,431.