

GCC Insurance Stock Exchange Announcements

For the Month of August 2023







NEWS & ANNOUNCEMENTS



Al Alamiya Cooperative Insurance Co.

07/08/2023

• Al Alamiya for Cooperative Insurance Co announces the receipt of Saudi Central Bank Approval to market and sell Motor Commercial Insurance Product for Corporate, under the product ID No. F-ALAM-1-C-23-037

31/08/2023

Disapproval on the proposal submitted by the Gulf Union National Cooperative Insurance Company ("Gulf Union") to merge Al Sagr Cooperative Insurance Company ("Al Sagr") into Gulf Union in accordance with the provisions of Articles (225), (227), (228) and (229) of the Companies Law, through the issuance of 16,124,317 new shares in Gulf Union in exchange for shares of the capital of Al Sagr, and the termination of Al Sagr as a result, in accordance with the relevant statutory requirements and the terms and conditions of the merger agreement and its amendments concluded between Gulf Union and Al Sagr on 30/08/1444H (corresponding to 22/03/2023G) and amended on 01/01/1445H (corresponding to 18/07/2023G) (the "Merger Agreement"), including the following matters related to the merger deal:

The provisions of the Merger Agreement and its amendments concluded between Al Sagr and Gulf Union on 30/08/1444H (corresponding to 22/03/2023G), and amended on 01/01/1445H (corresponding to 18/07/2023G).

"Profit Optimization Partners"



Al Sagr Cooperative Insurance Co.

Your Global Research Partner

الصقر للتأمين AlSaar Insurance

Al Sagr Cooperative Insurance Co.



Gulf General Cooperative Insurance Co.



Gulf Insurance Group

Highlights for the Month of August 2023 OOD & BEVERAGES HEALTH CARE EQUIPMEN HARMA, BIOTECH & LIFE

> Authorizing the Board of Directors, or any person authorized by the Board of Directors, to issue any decision or take any action that may be necessary to implement any of the above-mentioned decisions.

23/08/2023

General Cooperative • Gulf Insurance Company announces that it has received, on 23/08/2023 AD, the final approval of the Saudi Central Bank for the Visitor Policy provided to individuals in the Kingdom of Saudi Arabia.

21/08/2023

• Gulf Insurance Group "GIG" is pleased to announce the receipt of Saudi Central Bank approval on 20/08/2023 to add protection and saving insurance to the company's license. With This addition, the company becomes licensed to engage in the following activities:

- Reinsurance
- General Insurance
- Health Insurance
- Protection and Saving Insurance

GIG expects positive effect on sales volume throughout this activity starting from the fourth quarter 2023 and this will also be reflected positively on the company's financial results for the year 2023.



NEWS & ANNOUNCEMENTS



06/08/2023

Al Alamiya Cooperative Insurance Co.

Date	
Name	Al Alamiya
Defined Period of the financials statement	
Accumulated loss to capital ratio	



13/08/2023

Gulf Union Al Ahlia Cooperative Insurance Co.

Date	
Name	Gulf Union Al
Defined Period of the financials statement	
Accumulated loss to capital ratio	



13/08/2023

Salama Cooperative Insurance Company

Salama Cooperative Insurance Compan

Date	
Name	Salama Co
Defined Period of the financials statement	
Accumulated loss to capital ratio	

"Profit Optimization Partners"

Your Global Research Partner



13-08-2023

ooperative Insurance Company

30-06-2023

46.48%

	15-08-2023
	Saudi Arabian Cooperative Insurance Co.
atement	30-06-2023
ratio	31.26%

	14-08-2023
	The Mediterranean and Gulf Insurance and Reinsurance Co.
atement	31-03-2023
ratio	34.10%





TADAWUL **NEWS & ANNOUNCEMENTS**

Logo	Company	GWP Current Period	GWP Similar Period for Previous Year	%Change	Insurance Revenue Current Period	Insurance Revenue Similar Period for Previous Year	%Change	Net Profit Before Zakat Current Period	Net Profit before Zakat Similar Period or Previous Year	%Change
العالمية AL ALAMIYA	Al Alamiya Cooperative Insurance Co.	162	73	123%	269	139	93%	5	(34)	116%
ועיבאר AL-ETIHAD	Al Etihad Cooperative Insurance Co.	238	301	(21%)	550	495	11%	25	(29)	186%
الإنماء طوكيو مارين Alinma Tokio Marine	Alinma Tokio Marine	118	110	7%	164	157	5%	21	12	74%
الجزيرة <mark>تكافــل</mark> Aljazira Takaful	Aljazira Takaful	75	64	17%	142	88	61%	27	19	41%
ACIG	Allied Cooperative Insurance Group	287	178	61%	474	310	53%	4	(43)	109%
	Allianz Saudi Fransi	264	210	26%	392	352	11%	27	(6)	525%
تكافل الراجحى Al Rajhi Takaful	Al-Rajhi Takaful	1,208	790	53%	1,806	1,417	27%	138	13	973%
الصقر للتأمين AlSagr Insurance	Al Sagr Cooperative Insurance Co.	114	113	1%	236	233	1%	17	(61)	127%
أم_ان_ة amana	Amana Cooperative Insurance Co.	34	77	(55%)	114	149	(24%)	22	(21)	203%
Arabia Talcon Insurance	Arabia Insurance	310	217	43%	421	232	82%	(8)	3	(366%)

"Profit Optimization Partners"

Your Global Research Partner



Highlights for the Month of August 2023

Financial Result for the Period Ending June 30, 2023



SAR in Millions





TADAWUL **NEWS & ANNOUNCEMENTS**

Logo	Company	GWP Current Period	GWP Similar Period for Previous Year	%Change	Insurance Revenue Current Period	Insurance Revenue Similar Period for Previous Year	%Change	Net Profit Before Zakat Current Period	Net Profit before Zakat Similar Period or Previous Year	%Change
الـدرع العـربـي للتأميـن Arabian Shield Insurance	Arabian Shield Cooperative Insurance Co.	459	380	21%	535	429	25%	24	(3)	832%
AXA	AXA Cooperative Insurace Co.	544	539	1%	779	710	10%	113	168	(33%)
بوبلBupa	Bupa Araba for Cooperative Insurance Co.	5,409	4,222	28%	7,635	6,091	25%	662	378	75%
بروج للتأمين التعاوني Buruj Cooperative Insurance	Buruj Cooperative Insurance	140	145	(4%)	169	190	(11%)	(18)	(54)	133%
снивв	CHUBB Arabia Cooperative Insurance Co.	107	88	22%	162	145	12%	12	8	61%
الخليجية العامة GULF GENERAL درموني التعاوني Eye On The Future عين على المستقبل	Gulf General Cooperative Insurance	99	148	(33%)	165	149	11%	(1)	(24)	9 5%
إتحاد الخليج الأهلية للتأمين التعاوني GULF UNION AL AHLIA COOPERATIVE INSURANCE	Gulf Union Al Ahlia	159	135	18%	277	260	7%	22	(23)	194%
<u></u> malath	Malath Insurance Cooperative Co.	323	286	13%	485	481	1%	57	(49)	216%
رفيت ö السنوي Salama Cooperative Insurance Company VISION تيغ Salama Cooperative Insurance Company	Salama Cooperative Insurance Co.	166	147	13%	405	254	59%	32	(74)	143%
عما يكو تعديدة العديية السعودية للتامين التعاوني الشركة العربية السعودية للتامين التعاوني	Saudi Arabian Cooperative Insurance Co.	465	425	9%	519	420	24%	8	(41)	121%

"Profit Optimization Partners"

Your Global Research Partner



Highlights for the Month of August 2023

Financial Result for the Period Ending June 30, 2023



SAR in Millions



TADAWUL **NEWS & ANNOUNCEMENTS**

Logo	Company	GWP Current Period	GWP Similar Period for Previous Year	%Change	Insurance Revenue Current Period	Insurance Revenue Similar Period for Previous Year	%Change	Net Profit Before Zakat Current Period	Net Profit before Zakat Similar Period or Previous Year	%Change
عناية السعودية SAUDI ENAYA	Saudi Enaya Cooperative Insurance Co.	72	54	32%	116	109	6%	10	(8)	225%
إعـادة Saudi Re	Saudi Re	1,071	599	79%	287	302	(5%)	82	35	135%
التعاونية Tawuniya	Tawuniya Company for Cooperative Insurance	5,161	3,509	47%	7,105	5,201	37%	377	96	292 %
	The Mediterranian & Gulf Insurance Co.	1,603	1,231	30%	1,653	1,177	41%	102	(79)	229%
المتحدة للتأمين التعاوني UCA United Cooperative Assurance	United Cooperative Assurance	409.08	308.47	33%	196.65	105.26	87%	(9.88)	(19.59)	50%
clla Walaa	Walaa Cooperative Insurance Co.	467	394	18%	1,365	1,222	12%	68	(61)	211%
الوطنيـة للـتــأميـن Wataniya Insurance	Wataniya Insurance	511	268	91%	571	415	38%	24	(24)	200%

"Profit Optimization Partners"

Your Global Research Partner



Financial Result for the Period EndingJune 30, 2023

SAR in Millions



UAE **STOCK NEWS**

Logo	Company	Insurance Revenue Current Period	Insurance Revenue Similar Period for Previous Year	%Change	Net Profit Before Zakat Current Period	Net Profit before Zakat Similar Period for Previous Year	%Change
شركة أبوظبي الوطنية للتأمين	Abu Dhabi National Insurance Co.	2,138	2,239	(5%)	204	177	15%
شركة أبوظبي الوطنية للتكافل في عنهم تكافل Takaful Abu Dhabi National Takaful Co. وجد	Abu Dhabi National Takaful Co.	289	228	27%	30	42	(30%)
شركة العين الأهلية للتامين Al Ain Ahlia Insurance Co.	Al Ain Ahlia Insurance Co.	690	576	20%	18	24	(24%)
شركت البحرية والعضية الوطنية الملتكانين All-Buhaira Mational Insurance Co.	Al Buhaira National Insurance Co.	567	461	23%	(36)	26	(236%)
	Al Dhafra Insurance Co.	162	152	6%	40	10	279%
AL FUJAIRAH NATIONAL INSURANCE CO	Al Fujairah National Insurance Co.	122	114	8%	(14)	(1)	(1644%)
Alliance اللاينس ستامين	Alliance Insurance	149	131	14%	25	30	(19%)
الصقـر لـلـتـأمـيـن AL SAGR INSURANCE	Al Sagr National Insurance Co.	370	246	51%	7	(45)	115%
ASCANA - TAKAFUL Your Trusted Insurer Since 1978	Arabian Scandinavian Insurance Co.	66	63	5%	(23)	(6)	(320%)
شرکة الوثية الوطنية للتأمين ALWATHBA NATIONAL INSURANCE CO	Al Wathba National Insurance Co.	150	157	(4%)	18	30	(40%)

"Profit Optimization Partners"

Your Global Research Partner

Financial Result for the Period Ending June 30, 2023





AED in Millions





UAE **STOCK NEWS**

Logo	Company	Insurance Revenue Current Period	Insurance Revenue Similar Period for Previous Year	%Change	Net Profit Before Zakat Current Period	Net Profit before Zakat Similar Period for Previous Year	%Change
دبــــــــــــــــــــــــــــــــــــ	Dubai Insurance Co., PSC	863	512	69%	82	45	80%
Dubai National Insurance دبي الوطنية للتأمين	Dubai National Insurance	230	155	48%	28	33	(16%)
الإمسارات للتأميسن Emirates Insurance	Emirates Insurance Co.	564	553	2%	60	34	75%
НАУАН	HAYAH Insurance Co.	43	31	39%	(5)	5	(183%)
	Insurance House	128	113	14%	(27)	(5)	(414%)
الشركة الـوطنيـة للتـأمينـات العـامـة (ش.م.ع.) NATIONAL GENERAL INSURANCE CO. (PJSC)	National General Insurance	346	308	12%	23	30	(24%)
orient insurance pisc	Orient Insurance, PJSC	2,976	2,370	26%	393	323	22%
Orient UNB Takaful	Orient UNB Takaful PJSC	289	211	37%	21	9	121%
🏷 rak insurance	Ras Al Khaima National Insurance Co.	224	236	(5%)	0	(17)	101%
ىدلىكى SALAMA	SALAMA Insurance	544	425	28%	21	21	1%

"Profit Optimization Partners"

Your Global Research Partner

Financial Result for the Period Ending June 30, 2023





AED in Millions





UAE **STOCK NEWS**

Logo	Company	Insurance Revenue Current Period	Insurance Revenue Similar Period for Previous Year	%Change	Net Profit Before Zakat Current Period	Net Profit before Zakat Similar Period for Previous Year	%Change
Sharjah Insurance Company (PSC) شركة الشارقة للتامين (ش م ع)	Sharjah Insurance Co.	10	11	(4%)	9	16	(45%)
	Sukoon Insurance	2,189	1,807	21%	122	141	(13%)
takaful emarat	Takaful Emarat	103	201	(49%)	(1)	(8)	90%
اللاتحادللتأميان UNIONINSURANCE	Union Insurance	320	394	(19%)	13	18	(23%)
فيدلتب المتحدة FidelityUnited	United Fidelity Insurance	257	186	38%	(11)	4	(412%)
Watania Takaful	Watania Takaful	457	325	41%	(4)	(4)	9%

"Profit Optimization Partners"

Your Global Research Partner

Financial Result for the Period Ending June 30, 2023





AED in Millions





OMAN **NEWS & ANNOUNCEMENTS**

Logo	Company	Insurance Revenue Current Period	Insurance Revenue Similar Period for Previous Year	%Change	Net Profit Before Zakat Current Period	Net Profit before Zakat Similar Period for Previous Year	%Change
المدينة تكافل Al Madina Takaful	Al Madina Takaful	18	18	3%	0.83	0.81	3%
Arabian Falcon Insurance Company (AFIC). Oman	Arabia Falcon Insurance Company	15	13	14%	0.31	0.46	(33%)
شرکیة ظفار للتامین ش.م.ع.ع DHOFAR INSURANCE COMPANY (S.A.O.G)	Dhofar Insurance	45	39	17%	2.61	2.40	9%
مسقط للتأمين	Muscat Insurance	14	10	37%	0.44	0.45	(198%)
الوطنية للتأمين على الحياة والعام NATIONAL LIFE & GENERAL INSURANCE Ominvest Group	National Life & General Insurance	182	95	92%	1.86	3.67	(151%)
الشركة العمانية المُعلية للتأمين ش م ع Oman Qatar Insurance Company SAOG	Oman Qatar Insurance Company	36	19	89%	1.29	2.10	(38%)
OMAN UNITED INSURANCE CO Shetter under our umbretta	Oman United Insurance	18	18	(3%)	0.95	1.04	(8%)
تکافل TAKAFUL OMAN	Takaful Oman Insurance	19	18	6%	0.37	0.16	332%

"Profit Optimization Partners"

Your Global Research Partner

Highlights for the Month of August 2023

Financial Result for the Period Ending June 30, 2023



OMR in Millions





Logo	Company	Insurance Revenue Current Period	Insurance Revenue Similar Period for Previous Year	%Change	Net Profit Before Zakat Current Period	Net Profit before Zakat Similar Period for Previous Year	%Change
الخليج للتأمين التكافلي AlKhaleej Takaful Insurance	Al Khaleej Takaful Insurance	113	97	15%	42	28	49%
مے بیے Beema	Damaan Islamic Insurance Co.	194	215	(9.8%)	41	45	(10%)
DOHA INSURANCE GROUP مجموعة الدوحة للتأمين	Doha Insurance Group	652	590	11%	81	67	21%
OR ORTAR GENERAL INSURANCE & REINSURANCE CO. Q.P.S.C.	Qatar General Insurance & Reinsurance	395	365	8%	33	46	(28%)
مجمعية قطر للتامين QATAR INSURANCE GROUP	Qatar Insurance Group	3,049	3,797	(20%)	325	116	181%
الإسلامية للتأميين Islamic Insurance	Qatar Islamic Insurance	169	152	11%	63	93	(32%)
	QLM Life & Medical Insurance Company	527	580	(9%)	47	35	32%

Damaan Islamic Insurance company "BEEMA" have published their numbers in accordance to IFRS 4 standards therefore we have used their Gross Contribution amount.

"Profit Optimization Partners"

Your Global Research Partner

Highlights for the Month of August 2023

Financial Result for the Period Ending June 30, 2023

GATAR **NEWS & ANNOUNCEMENTS**

OD in Millions

