



GCC Insurance Stock Exchange Announcements

For the Month of June 2023

TADAWUL NEWS & ANNOUNCEMENTS

Highlights
for the Month of
June 2023



Al Sagr Cooperative Insurance Co.

22/06/2023

- Al Sagr cooperative Insurance Company announces the receipt of the firm order of a Motor insurance policy for Key Rent a Car Co. Ltd. to cover the company's vehicles

01/06/2023



Amana Cooperative Insurance Co.

- Amana Cooperative Insurance Company announces the receipt of Saudi Central Bank Approval to market and sell Motor Comprehensive Insurance Product for individuals and groups, under the product ID No. P-AMAN-1-B-23-032

Product: Comprehensive Motor Insurance for individuals and groups, in accordance to SAMA Comprehensive Motor Insurance Rules issued on 08/11/2022 G.



Arabian Shield Cooperative
Insurance Co.

15/06/2023

- With reference to the announcement of Arabian Shield Cooperative Insurance Company (the "Company" or "Arabian Shield") on Tadawul's website on 20/05/1444H (corresponding to 14/12/2022G) regarding the signing of a non-binding Memorandum of Understanding (the "MoU") with Alinma Tokio Marine Company ("Alinma Tokio"), in order to evaluate a potential merger between the two companies, the Company announces that it has signed a binding merger agreement with Alinma on 25/11/1444H (corresponding to 14/06/2023G) (the "Merger Agreement") reflecting the agreement of both companies to merge through a share swap transaction

20/06/2023

- Further to the announcement made by Arabian Shield for Cooperative Insurance Co. ("Arabian Shield") published on Tadawul website dated 26/11/1444H corresponding to 15/06/2023G in regards to the announcement regarding entry into a binding agreement to merge with Alinma Tokio Marine Co. ("ATMC") by share SWAP to transfer all assets and liabilities in ATMC to Arabian Shield.



Arabian Shield Cooperative
Insurance Co.

06/06/2023

- Arabian Shield Cooperative Insurance Company ("Arabian Shield") announces receiving certification of Sharia compliance by Shariyah Review Bureau.

TADAWUL NEWS & ANNOUNCEMENTS

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18/06/2023



Bupa Arabia for Cooperative Insurance Co.

- Bupa Arabia for Cooperative Insurance announces it has received on Thursday 15/06/2023, the confirmation to renew its contract as the health insurance provider for SABIC to provide health insurance for its employees and their families for one year starting on 04 July 2023.



The Company for Cooperative Insurance

20/06/2023

- The Company for Cooperative Insurance (Tawuniya) announces that it has received on 20 June 2023, a firm order from Elm Co. to provide a health insurance services for its employees.

15/06/2023



Salama Cooperative Insurance Co.

- Salama Cooperative Insurance Company announces that it has received on Thursday 15/06/2023 corresponding to 26/11/1444 H notification of Council of Cooperative Health Insurance (CHI) of the annual renewal of its CHI license, for one-year period starting from 02/07/2023 ending in 01/07/2024.



United Cooperative Assurance Co.

01/06/2023

- With reference to the announcement of United Cooperative Assurance Company (the "Company" or "UCA" or "Merging Entity") on Tadawul's website on 12/05/1444H (corresponding to 06/12/2022G) regarding the signing of a non-binding Memorandum of Understanding with Saudi Enaya Cooperative Insurance Company ("Enaya"), in order to evaluate a potential merger between the two companies, the Company announces that it has signed a binding merger agreement with Enaya on 11/11/1444H (corresponding to 31/05/2023G) (the "Merger Agreement") reflecting the agreement of both companies to merge through a share swap transaction.

01/06/2023



The Company for Cooperative Insurance

- The Company for Cooperative Insurance (Tawuniya) announces that it has received on 31 May 2023, a firm order from Ministry of Foreign Affairs to provide a health insurance services for its employees.











TADAWUL NEWS & ANNOUNCEMENTS

Highlights
for the Month of
June 2023



Financial Result for the Period Ending March 31,2023

SAR in Million

Logo	Company	GWP Current Period	GWP Similar Period for Previous Year	%Change	Insurance Revenue Current Period	Insurance Revenue Similar Period for Previous Year	%Change	Net Profit Before Zakat Current Period	Net Profit before Zakat Similar Period or Previous Year	%Change
	Al Alamiya Cooperative Insurance Co.	161.90	72.76	123%	130.43	66.71	96%	0.93	(9.93)	109%
	Al Etihad Cooperative Insurance Co.	238.04	301.41	(21%)	274.72	230.49	19%	16.19	5.61	189%
	Alinma Tokio Marine	118.38	110.22	7%	78.16	78.14	0%	2.10	7.94	(74%)
	Aljazira Takaful	75.24	64.09	17%	78.94	49.89	58%	7.90	16.98	(53%)
	Allied Cooperative Insurance Group	286.86	177.84	61%	226.62	147.99	53%	4.34	(31.96)	114%
	Allianz Saudi Fransi	263.98	209.87	26%	184.81	182.47	1%	13.51	(1.46)	1026%
	Al-Rajhi Takaful	1,207.65	789.66	53%	865.30	705.51	23%	61.80	6.86	800%
	Al Sagr Cooperative Insurance Co.	114.02	113.05	1%	116.92	107.28	9%	11.22	(26.69)	142%
	Amana Cooperative Insurance Co.	34.36	76.94	(55%)	57.57	66.83	(14%)	9.70	(28.63)	134%
	Arabia Insurance	309.75	216.72	43%	197.28	100.22	97%	11.56	(9.28)	225%











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	Arabian Shield Cooperative Insurance Co.	459.02	380.00	21%	260.54	207.14	26%	6.83	(21.53)	132%
	AXA Cooperative Insurace Co.	544.38	538.78	1%	390.65	349.30	12%	68.93	177.73	(61%)
	Bupa Araba for Cooperative Insurance Co.	5,409.46	4,222.42	28%	3,750.41	2,948.99	27%	230.14	103.54	122%
	Buruj Cooperative Insurance	140.09	145.18	(4%)	81.70	86.84	(6%)	(15.44)	(39.52)	(61%)
	CHUBB Arabia Cooperative Insurance Co.	106.93	87.86	22%	75.78	72.13	5%	5.17	7.63	(32%)
	Gulf General Cooperative Insurance	99.37	147.92	(33%)	88.67	68.69	29%	4.97	(18.20)	127%
	Gulf Union Al Ahlia	159.41	135.20	18%	136.34	134.92	1%	28.42	(24.30)	217%
	Malath Insurance Cooperative Co.	323.35	286.39	13%	239.65	236.76	1%	46.39	(33.24)	240%
	Salama Cooperative Insurance Co.	165.85	147.05	13%	201.78	125.98	60%	13.15	(1.69)	878%
	Saudi Arabian Cooperative Insurance Co.	464.70	424.99	9%	255.90	197.26	30%	10.08	4.25	137%








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	Saudi Enaya Cooperative Insurance Co.	71.62	54.30	32%	54.84	55.10	0%	5.20	(8.32)	163%
	Saudi Re	1,070.78	598.62	79%	129.29	161.63	(20%)	15.91	29.53	(46%)
	Tawuniya Company for Cooperative Insurance	5,161.11	3,508.69	47%	3,407.31	2,492.16	37%	101.35	7.79	1201%
	The Mediterranean & Gulf Insurance Co.	1,602.52	1,231.20	30%	779.30	668.46	17%	37.20	(15.96)	333%
	United Cooperative Assurance	409.08	308.47	33%	196.65	105.26	87%	(9.88)	(19.59)	50%
	Walaa Cooperative Insurance Co.	466.68	394.29	18%	659.64	571.42	15%	26.81	(15.11)	277%
	Wataniya Insurance	510.55	267.73	91%	257.68	204.21	26%	17.39	(25.29)	169%

UAE STOCK NEWS

Highlights
for the Month of
June 2023



12/06/2023



Dubai Islamic Insurance
and Reinsurance Co.

- Dubai Islamic Insurance and Reinsurance Company (Aman) PJSC would like to disclose to its shareholders that the request for the transfer of insurance policies, copy of the signed portfolio transfer agreement, the actuary's reports, and draft of the policyholders' notification have been submitted to the Central Bank of the United Arab Emirates - the insurance sector, and the company will inform the shareholders upon receiving the initial approval from the Central Bank. Hence, we will proceed to complete the procedures duly to finalize the deal between the two companies.



13/06/2023

- Salama has issued its shareholders with an update on the acquisition by Salama from Dubai Islamic Insurance and Reinsurance Company – AMAN PJSC (Aman) of a portion of Aman's general, medical, and family Takaful (the takaful alternative to life insurance) portfolios. The request for transfer, along with the signed portfolio transfer agreement, the actuary's reports, and a draft of the policyholders' notification have been submitted to the Insurance Supervision Department of the Central Bank of the United Arab Emirates (CBUAE).



Al Sagr National Insurance Co.

01/06/2023



- Orient Insurance Standard & Poor's (S&P) Credit Rating has been upgraded for Orient Insurance PJSC "UAE" from "A" Rating to "A+" which is the highest rating in GCC and the Middle East.

16/06/2023

Detailed Analysis of Accumulated Loss

Date	15-06-2023
Name	Al Sagr National Insurance Co.
Defined Period of the financials statement	31-03-2023
Amount	AED 92 million
Accumulated loss to capital ratio	39.9%

UAE STOCK NEWS

Highlights
for the Month of
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AMAN

Dubai Islamic Insurance & Reinsurance Co.

16/06/2023

Detailed Analysis of Accumulated Loss

Date	15-06-2023
Name	Dubai Islamic Insurance & Reinsurance Co.
Defined Period of the financials statement	31-03-2023
Amount	AED 153 million
Accumulated loss to capital ratio	68.0%



HAYAH Insurance Co.

15/06/2023

Detailed Analysis of Accumulated Loss

Date	14-06-2023
Name	HAYAH Insurance Co.
Defined Period of the financials statement	31-03-2023
Amount	AED (76,768)
Accumulated loss to capital ratio	38.0%



دار التامين
INSURANCE HOUSE

Insurance House

12/06/2023

Detailed Analysis of Accumulated Loss

Date	08-06-2023
Name	Insurance House
Defined Period of the financials statement	31-03-2023
Amount	AED 84 million
Accumulated loss to capital ratio	71.0%



الاتحاد للتأمين
UNION INSURANCE

Union Insurance

15/06/2023

Detailed Analysis of Accumulated Loss

Date	14-06-2023
Name	Union Insurance
Defined Period of the financials statement	31-03-2023
Amount	AED 154 million
Accumulated loss to capital ratio	46.6%











UAE STOCK NEWS

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Financial Result for the Period Ending March 31,2023

AED in Million

Logo	Company	Insurance Revenue Current Period	Insurance Revenue Similar Period for Previous Year	%Change	Net Profit Before Zakat Current Period	Net Profit before Zakat Similar Period for Previous Year	%Change
	Abu Dhabi National Insurance Co.	1,003.08	1,116.14	(10%)	99.68	85.05	17%
	Abu Dhabi National Takaful Co.	141.34	109.49	29%	11.84	37.09	(68)%
	Al Ain Ahlia Insurance Co.	354.01	289.42	22%	11.07	6.04	83%
	Al Buhaira National Insurance Co.	262.94	228.46	15%	(17.92)	18.23	(198)%
	Al Dhafra Insurance Co.	80.58	77.92	3%	23.32	18.43	27%
	Al Fujairah National Insurance Co.	57.72	54.47	6%	(6.96)	3.07	(327)%
	Alliance Insurance	76.89	61.75	25%	15.27	15.12	1%
	Al SAGR National Insurance Co.	171.99	121.51	42%	7.07	(29.39)	124%
	Arabian Scandinavian Insurance Co.	31.99	30.93	3%	(14.04)	(0.24)	(5679)%
	Al Wathba National Insurance Co.	75.17	81.48	(8%)	44.58	38.97	14%











UAE STOCK NEWS

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June 2023



Financial Result for the Ending Period March 31,2023

AED in Million

Logo	Company	Insurance Revenue Current Period	Insurance Revenue Similar Period for Previous Year	%Change	Net Profit Before Zakat Current Period	Net Profit before Zakat Similar Period for Previous Year	%Change
	Dar Al Takaful	231.83	152.89	52%	(2.76)	9.13	(130%)
	Dubai Insurance Co., PSC	389.77	239.93	62%	32.43	14.25	128%
	Dubai National Insurance	111.09	74.10	50%	20.02	25.27	(21%)
	Emirates Insurance Co.	285.66	274.95	4%	38.10	33.36	14%
	HAYAH Insurance Co.	20.03	12.56	59%	0.24	5.76	(96%)
	National General Insurance	174.94	148.60	18%	4.34	28.17	(85%)
	Orient Insurance, PJSC	1,396.74	1,171.96	19%	227.90	197.26	16%
	Orient UNB Takaful PJSC	140.46	103.37	36%	6.56	3.79	73%
	Ras Al Khaima National Insurance Co.	107.87	119.72	(10%)	(4.28)	(3.71)	(16%)
	Salama Insurance	265.24	224.52	18%	11.86	10.03	18%





UAE STOCK NEWS

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	Sharjah Insurance Co.	5.33	7.57	(30%)	(2.18)	22.98	(109%)
	Sukoon Insurance	1,064.03	890.28	20%	68.66	77.93	(12%)
	Union Insurance	161.43	196.39	(18%)	11.61	10.15	14%
	United Fidelity Insurance	127.13	93.44	36%	(5.99)	3.15	(290%)