



GCC Insurance Stock Exchange Announcements

For the Month of February 2023

TADAWUL NEWS & ANNOUNCEMENTS

Highlights
for the Month of
February 2023



14/02/2023



Al Alamiya

- Al Alamiya for Cooperative Insurance Company announces that it has received, on Tuesday 23/07/1444H corresponding to 14/02/2023G the approval of the Council of Health Insurance (CHI) via electronic gate services, the approval of the requalification for a period of 3 years that starts on 16/02/2023G and ends on 15/02/2026G.



Al Sagr Cooperative
Insurance Co.

07/02/2023

- Al Sagr Cooperative Insurance Company announces receiving the approval of the Council of Health Insurance (CHI) on 07/02/2023G, 16\07\1444H, via e-mail and electronic gate services for the annual qualification renewal, for one year that starts on 16 February 2023 and ends on 15 February 2024.

01/02/2023



Al-Etihad Cooperative Insurance Co.

- Al-Etihad Cooperative Insurance Company (Al-Etihad) announces the signing of a comprehensive insurance agreement with Saudi National Bank which provides comprehensive insurance coverage for financial leasing vehicles to individuals.

05/02/2023

- Arabia Insurance Cooperative Co. Announces obtaining SAMA's final approval on its insurance product for Individuals.

Product:

Domestic Workers Standard Insurance Product - Individuals.

01/02/2023



Allianz Saudi Fransi
Cooperative Insurance Co.

- Allianz Saudi Fransi Cooperative Insurance Company is pleased to announce to its shareholders that it has obtained the final approval of SAMA dated 31/01/2023 for the Motor Comprehensive Product provided to the group and individual category and Motor Plus Insurance Product provided to the group and Individual category according to Comprehensive Motor Insurance Rules issued by SAMA on 08/11/2022

Product:

Motor Comprehensive Insurance (Group)
Motor Comprehensive Insurance (Individual)
Motor Plus Insurance (Group)
Motor Plus Insurance (Individual)



Arabia Insurance Cooperative Company

15/02/2023

- Arabia Insurance Cooperative Company announces receiving the business firm order of Al Hokair Group of Companies (Cenomi Centers, Cenomi Retail and affiliates and subsidiaries) to provide general insurance services.

Contract Details:

General Insurance services for a period of one calendar year, starting from 15/02/2023

28/02/2023

- Arabia Insurance Cooperative Company announces the renewal of general and motor insurance policies for Aljomaih Group of Companies.

TADAWUL NEWS & ANNOUNCEMENTS

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08/02/2023

- Bupa Arabia for Cooperative Insurance Company announces receiving on 07/02/2023, the approval from SAMA of the renewal of its insurance activities license, for the three (3) year period starting from 06/08/1444H, corresponding to 26/03/2023G, and ending on 05/08/1447H, corresponding to 24/01/2026G.



Bupa Arabia for Cooperative
Insurance Company

15/02/2023

- Bupa Arabia for Cooperative Insurance Company announces the receipt of the formal approval letter from the Secretary General of the Council of Health Insurance (CHI) of its CHI health insurance license renewal for three years effective from 15 February 2023G.

06/02/2023

- Gulf Insurance Group (GIG) received on 05-02-2023 AD ,Saudi Central Bank final approval on insurance product for Comprehensive Motor Insurance, according to Comprehensive Motor Insurance Rules issued 08/11/2022 (Individual clients).



Gulf Insurance Group

Product:

Comprehensive Motor Insurance AMAN (Individual clients)



Gulf Union Al Ahlia
Cooperative Insurance Co.

14/02/2023

- Gulf Union Al Ahlia Cooperative Insurance Company announces that it has received on 23 Rajab 1444H corresponding to 14-02-2023 AD the approval number (Q-REQ-13711) for the requalification by the Council of Health Insurance (CHI) for a period of 3 years that starts on 16 February 2023 AD and ends on 15 February 2026 AD.

13/02/2023

- The Mediterranean and Gulf Insurance and Reinsurance Co. (Medgulf) Announce Potential Loss in Excess of 10% of Its Net Assets and Potential Impact on the Company Solvency Position



The Mediterranean and
Gulf Insurance and Reinsurance Co.

14/02/2023

- The Mediterranean and Gulf Insurance and Reinsurance Co. (Medgulf) received on 13-02-2023, SAMAs final approval on insurance product for Comprehensive Motor Insurance provided to the Individual category, according to Comprehensive Motor Insurance Rules issued on 08/11/2022

Product:

Comprehensive Motor Insurance (Individual)

TADAWUL NEWS & ANNOUNCEMENTS

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16/02/2023



The Mediterranean and
Gulf Insurance and Reinsurance Co.

- The Mediterranean and Gulf Insurance and Reinsurance Co. (MEDGULF) received on 24-07-1444H corresponding to 15-02-2023 AD through the electronic services portal the approval for the requalification by the Council of Health Insurance (CHI) for a period of 3 years effective from 16-02-2023.



المتحدة للتأمين التعاوني
UNITED COOPERATIVE ASSURANCE

United Cooperative
Assurance Co.

07/02/2023

- United Cooperative Assurance Company announces that it has received on Tuesday 16\07\1444 corresponding 07\02\2023 a notification from Council of Cooperative Health Insurance (CCHI) via electronic gate services its approval of the company's qualifications for the annual renewal of its CCHI's license, for one year period starting from 16/02/2023 Ending in 15/02/2024.



Bupa Arabia for Cooperative
Insurance Company

31/12/2022

- Bupa Arabia for Cooperative Insurance Co. announces its Annual Consolidated Financial Results for the Period Ending on 2022-12-31

SAR in Millions

Elements List	Current Year	Previous Year	%Change
Gross Written Premiums (GWP)	13,896	11,382	22.09%
Net Profit (Loss) before Zakat	1,027	731	40.53%

UAE STOCK NEWS

Highlights
for the Month of
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16/02/2023

- Reference to the intended merger between Islamic Arab Insurance Company PSC "SALAMA" and Takaful Emarat PSC, one of the SALAMA's plans for growth and expansion that was announced earlier, the Company would like to announce that merger through share issuance (merger) is not being considered but the two companies are in discussions for alternative arrangements including the acquisition of the Takaful operation of Takaful Emarat only, not the assets of the Company. Salama has notified CBUAE with that intention and shall discuss with the regulator the way forward.



16/02/2023

- Reference to the intended merger between Islamic Arab Insurance Company PSC "SALAMA" and Takaful Emarat PSC, the Company would like to announce that merger through share issuance (merger) is not being considered but the two companies are in discussions for alternative arrangements including the acquisition of the Takaful operation of Takaful Emarat only, not the assets of the Company. The Company shall disclose the development accordingly.

20/02/2023



Ras Al Khaima National Insurance Company

Detailed Analysis of Accumulated Losses

Define the period of the financial statements	20-February 2023
Name of the Listed Company	Ras Al Khaima National Insurance Company P.S.C.
Define the period of the financial statements	Year ended 31 December 2022
Value of the Accumulated losses	AED 34.9 million
Accumulated losses to capital ratio	28.80%

07/02/2023

- "Sukoon, formerly Oman Insurance Company, in continuation of its partnership with Aster DM Healthcare, has announced the launch of two new health insurance plans designed to meet the needs of large to mid-sized corporates as well as individuals. The two new health insurance plans, 'Shield Saver' and 'Shield Saver Plus' have been designed with customer convenience and accessibility in mind."













UAE STOCK NEWS

Highlights
for the Month of
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Preliminary Financial Results for the Period Ending on 31-12-2022 (Year End)

AED in Million

Date	Logo	Company	GWP Current Period	GWP Similar Period for Previous Year	%Change	Net Profit Current Period	Net Profit Similar Period for Previous Year	%Change
14/02/22		Abu Dhabi National Insurance Co.	5,125	4,267	20%	378	402	(6%)
09/02/22		Abu Dhabi National Takaful Co. PJSC	447	370	21%	18	88	(79%)
14/02/22		Al Ain Al Ahlia Insurance Co.	923	1,206	(23%)	63	83	(24%)
14/02/22		Al Buhaira National Insurance Company	943	898	5%	20	25	(19%)
09/02/22		Al Dhafra Insurance Co.	317	315	1%	34	39	(12%)
14/02/22		Al Fujairah National Insurance Co.	262	237	10%	(16)	19	(184%)
06/02/22		Al Khazna Insurance Co.	1	6	(88%)	(35)	44	(180%)
14/02/22		Alliance Insurance	362	304	19%	38	41	(7%)
15/02/22		Al SAGR National Insurance Company	634	500	27%	(50)	(63)	21%
14/02/22		Al Wathba National Insurance Co	306	316	(3%)	41	164	(75%)











UAE STOCK NEWS

Highlights
for the Month of
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Preliminary Financial Results for the Period Ending on 31-12-2022 (Year End)

AED in Million

Date	Logo	Company	GWP Current Period	GWP Similar Period for Previous Year	%Change	Net Profit Current Period	Net Profit Similar Period for Previous Year	%Change
14/02/22	 ASCANA - TAKAFUL Your Trusted Insurer Since 1978	Arabian Scandinavian Insurance Co.	130	123	5%	(30)	6	(565%)
14/02/22	 دار التكافل Dar Al Takaful Premium Islamic Insurance	Dar al Takaful (Takaful House)	808	706	14%	(55)	22	(355%)
08/02/22	 دبي للتأمين DUBAI INSURANCE	Dubai Insurance Co , PSC	1,469	1,226	20%	92	81	14%
14/02/22	 AMAN	Dubai Islamic Insurance and Reinsurance Co.	254	249	2%	(10)	12	(183%)
13/02/22	 DNI Dubai National Insurance دبي الوطنية للتأمين	Dubai National Insurance & Reinsurance Co.	419	301	39%	44	59	(25%)
14/02/22	 الإمارات للتأمين Emirates Insurance	Emirates Insurance Co.	1,136	1,118	2%	72	71	1%
14/02/22	 HAYAH	HAYAH Insurance Company	83	52	59%	3	1	179%
13/02/22	 دار التأمين INSURANCE HOUSE	Insurance House P.S.C	281	207	36%	4	10	(54%)
14/02/22	 سلامة SALAMA	Islamic Arab Insurance Company	1,118	1,088	3%	45	62	(27%)
14/02/22	 ميثاق METHAQ	Methaq Takaful Insurance Co.	327	302	9%	14	(8)	280%










UAE STOCK NEWS

Highlights
for the Month of
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Preliminary Financial Results for the Period Ending on 31-12-2022 (Year End)

AED in Million

Date	Logo	Company	GWP Current Period	GWP Similar Period for Previous Year	%Change	Net Profit Current Period	Net Profit Similar Period for Previous Year	%Change
14/02/22	 الشركة الوطنية للتأمينات العامة (ق.م.ع.) NATIONAL GENERAL INSURANCE CO. (PJSC)	National General Insurance Company	650	646	1%	54	71	(24%)
14/02/22		Orient Insurance PJSC	6,071	5,008	21%	521	476	9%
14/02/22		Orient UNB	531	401	32%	30	15	95%
13/02/22		Ras Al Khaimah National Insurance Co.	433	469	(8%)	(35)	10	(434%)
14/02/22		Sharjah Insurance Company	23	25	(10%)	31	27	14%
08/02/22		Sukoon Insurance	4,390	3,539	24%	229	207	10%
14/02/22		Takaful Emarat (PSC)	354	584	(39%)	4	(7)	154%
14/02/22		United Fidelity Insurance	422	384	10%	1	8	(92%)
14/02/22		Union Insurance Company	868	900	(4%)	19	13	44%

OMAN NEWS & ANNOUNCEMENTS

Highlights
for the Month of
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المدينة تكافل
Al Madina Takaful

Al Madina Insurance Company

23/02/2023

- Al Madina Insurance Company SAOG held a board of directors meeting on 22nd February 2023 and recommended distributing cash dividends of (7 Baisa per share) i.e. 7% of share capital.

20/02/2023

- Dhofar Insurance Company SAOG {The 'Company'} would like to inform investors that it has received a letter from Dhofar Foods & Investment Company SAOG mentioning its desire to acquire the Company's investment in its associate Company, 'Omani Gulf Food Company LLC' (formerly known as Omani Vegetable Oils & Derivatives Company LLC). It is proposed that Dhofar Insurance will be offered equity shares in Dhofar Foods and Investment SAOG for the purchase consideration via a private placement.

The Board of Dhofar Insurance has duly considered the above letter of intent and has agreed to engage in preliminary discussions with Dhofar Foods and Investment SAOG.

Further announcements on any material developments will be made in due course.



شركة ظفار للتأمين ش.م.ع.
DHOFAR INSURANCE COMPANY (S.A.O.G)

Dhofar Insurance Company

20/02/2023

- With reference to the decisions of the Extraordinary General Meeting of Oman Qatar Insurance Company SAOG and the approval of private placement prospectus by the Capital Market Authority to finance the merger vide Administrative Decision the company, informed the esteemed shareholders the following:



الشركة العمانية القطرية للتأمين ش.م.ع.
Oman Qatar Insurance Company SAOG

Oman Qatar Insurance Company

The process of listing private placement shares in Muscat Stock Exchange is completed as per administrative decision. Total number of 61,218,570 shares were listed on February 20, 2023, which are allocated to: Qatar Insurance Company: 38,566,254 shares. Al Hosn Investment Co.: 22,600,011 shares. Vision Shareholder (Share Swap): 52,305 shares.

Due to the successful completion of the merger payment procedures by the company, Vision Insurance Company SAOG is de-listed from Muscat Stock Exchange as per Administrative Decision.

BAHRAIN STOCK NEWS

Highlights
for the Month of
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28/02/2022

- Recommendation of Declaration of Dividends. The proposed distribution is as follow:

Cash Dividend: 5% i.e. US\$ 0.050 per share for the year ending 31st December 2022 to the shareholders whose names are registered on the Arig's register on the record Date.



01/03/2022

- Recommendation of Declaration of Dividends. The proposed distribution is as follow:

Cash Dividend: 25% of share nominal value, equivalent to 25 Fils per share amounting to BD 3,734,461 (Excluding Treasury Shares).



Bahrain Kuwait Insurance Company

22/02/2022

- Recommendation of Declaration of Dividends. The proposed distribution is as follow:

Cash Dividend: 35% of share nominal value, equivalent to 35 Fils per share amounting to BD 4,171,125.



Bahrain National Holding Company

09/02/2022

- Recommendation of Declaration of Dividends. The proposed distribution is as follow:

Cash Dividend: 20% of share nominal value, equivalent to 20 Fils per share amounting to BD 2,665,075 (Excluding Treasury Shares).



23/02/2022

- Recommendation of Declaration of Dividends. The proposed distribution is as follow:

Cash Dividend: 5% of share nominal value, equivalent to 5 Fils per share amounting to BD 425,000.



Takaful International Company






BAHRAIN STOCK NEWS

Highlights
for the Month of
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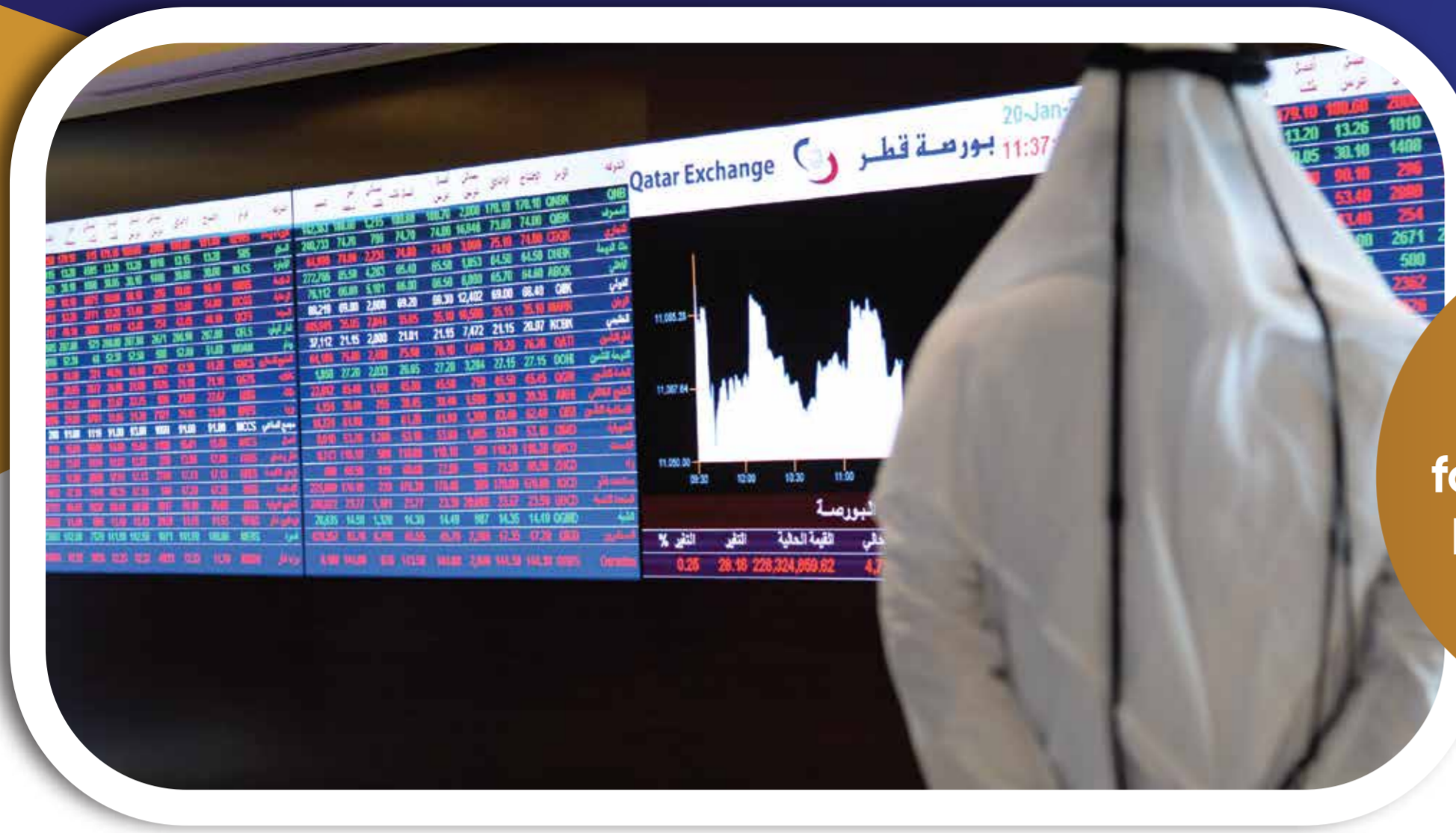
Financial Results for the Period Ending on 31-12-2022 (Year End)

BD in Million

Date	Logo	Company	GWP Current Period	GWP Similar Period for Previous Year	%Change	Net Profit Current Period	Net Profit Similar Period for Previous Year	%Change
28/02/22		Arab Insurance Group	0.5	(1.3)	138%	7.5	9.2	(18%)
01/03/22		Bahrain Kuwait Insurance Company	104.3	92.7	12%	4.9	4.3	14%
28/02/22		Bahrain National Holding Company	42.0	39.9	5%	7.0	6.7	5%
09/02/22		Solidarity Bahrain	46.2	31.6	46%	4.6	3.3	38%
23/02/22		Takaful International Company	24.9	24.8	0%	1.7	1.6	6%

*Gross premiums written for Arab insurance group were negative in 2021 due to reversal of excess pipeline estimates of prior years and cessation of new business underwriting by the Company effective 13 August 2020.

QATAR STOCK NEWS



Highlights
for the Month of
February 2023

23/02/2022



Al Koot Insurance and
Reinsurance Company

- Estithmar Holding Q.P.S.C. announces the signing of an agreement with Al Koot Insurance and Reinsurance Company as a strategic partner for "The View" Hospital in affiliation with Cedars Sinai, in the field of providing health care insurance.

According to this agreement, Al Koot's customer base of citizens and residents in Qatar will have direct access to all medical services provided by "The View" Hospital through the company's direct payment feature.



QLM Life & Medical
Insurance Company

12/02/2022

- Estithmar Holding Q.P.S.C. announces the signing of an agreement with QLM Life and Health Insurance Company as a strategic partner for "The View" Hospital in affiliation with Cedars Sinai, in the field of providing health care insurance.

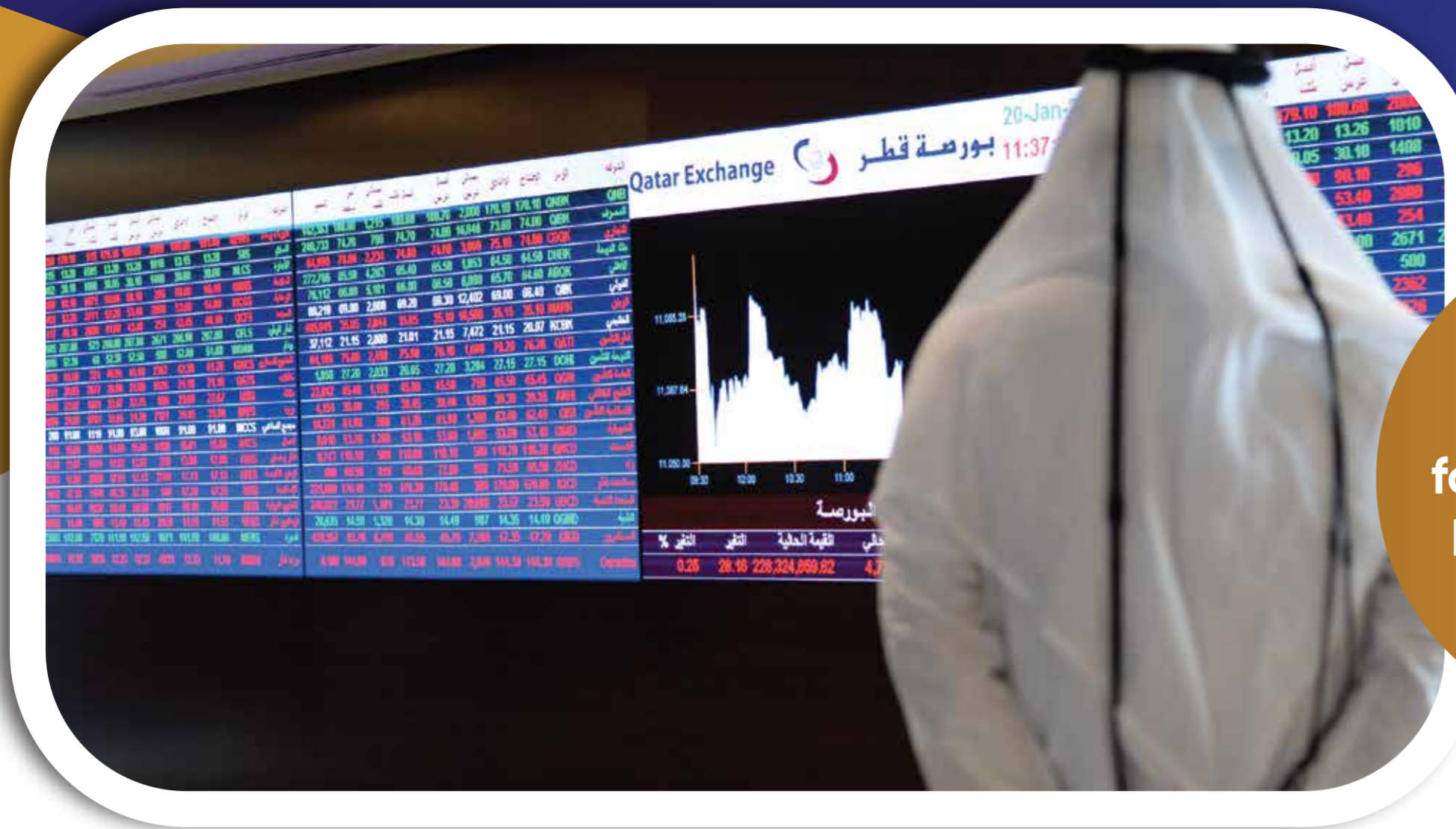
According to this agreement, QLM's customer base of citizens and residents in Qatar will have direct access to all medical services provided by "The View" Hospital through the company's direct payment feature.

26/02/2022



Qatar Insurance Company







- Qatar Insurance Group (QIC) through its Oman subsidiary, Oman Qatar Insurance SAOG (OQIC) recently completed the acquisition of a leading Omani national insurer- Vision Insurance SAOG. The acquisition is part of QIC's strategy to expand its presence in the direct insurance market of the Gulf Cooperation Council (GCC) and Maghreb.



Highlights
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Financial Results for the Period Ending on 31-12-2022 (Year End)

QR in Million

Date	Logo	Company	GWP Current Period	GWP Similar Period for Previous Year	%Change	Net Profit Current Period	Net Profit Similar Period for Previous Year	%Change
21/02/22		Alkhaleej Takaful Insurance	319	302	6%	51	40	27%
09/02/22		Doha Insurance Company	1,486	1,121	33%	102	73	39%
26/02/22		Qatar General Insurance & Reinsurance	725	750	(3%)	(530)	106	(599%)
22/02/22		Qatar Insurance company	9,848	9,922	(1%)	(637)	630	(201%)
13/02/22		Qatar Islamic Insurance	467	429	9%	101	83	22%
20/02/22		QLM Life & Medical Insurance Company	1,049	1,027	2%	83	106	(22%)