

GCC Insurance Stock Exchange Announcements

For the Month of January 2023

TADAWUL NEWS & ANNOUNCEMENTS

Highlights
for the Month of
January 2023



12/01/2023



- Al Alamiya for Cooperative Insurance Co. received on 11/01/2023G, Saudi Central Bank final approval on insurance product for Comprehensive Motor Insurance, according to Comprehensive Motor Insurance Rules issued on 08/11/2022G

18/01/2023



Al-Etihad Cooperative Insurance Co.

- Al-Etihad Cooperative Insurance Company (Al-Etihad) announces the signing of a comprehensive insurance agreement with Abdul Latif Jameel Financing Company which provides comprehensive insurance coverage for financial leasing vehicles to individuals.

03/01/2023



Alinma Tokio Marine Co.

- Alinma Tokio Marine Co. Announces the Renewal of its yearly qualification by The Council of Cooperative Health Insurance(CCHI).

05/01/2023

- Alinma Tokio Marine Co. announces an update on signing a Memorandum of Understanding with Arabian Shield Cooperative Insurance Co. to evaluate a potential merger between the two companies.



Al-Rajhi Company for
Cooperative Insurance

01/01/2023

- Al-Rajhi Company for Cooperative Insurance (AlRajhi Takaful) received on 29-12-2022, Saudi Central Bank final approval on insurance product for Comprehensive Motor Insurance, according to Comprehensive Motor Insurance Rules issued 08/11/2022

11/01/2023

- Al Rajhi Company for Cooperative Insurance (Al Rajhi Takaful) is pleased to announce that Moody's Investor Service has maintained an A3 (Stable Outlook) insurance financial strength rating (IFSR) to Al Rajhi Takaful.

29/01/2023

- Arabia Insurance Cooperative Co. Announces obtaining SAMA's final approval on its insurance product for corporate Business.
Product: Professional Indemnity Insurance Policy for Auditors of the Entities Supervised by the Capital Market Authority

30/01/2023

- Arabia Insurance Cooperative Co. Announces obtaining SAMA's final approval on its insurance product for Individuals.
Product: Motor Comprehensive Insurance Product- Individuals.

30/01/2023

- Arabia Insurance Cooperative Co. Announces obtaining SAMA's final approval on its insurance product for groups.
Product: Motor Comprehensive Insurance Product- Groups.



Arabia Insurance Cooperative Company

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05/01/2023

- Gulf Insurance Group (GIG) received on 04-01-2023 AD, Saudi Central Bank final approval on insurance product for Cyber Risk Insurance (Corporate clients).

15/01/2023

- Gulf Union Al Ahlia Cooperative Insurance Co. Announces obtaining SAMA's final approval on company's products (Four products) of (Motor Insurance & Comprehensive Motor Insurance) for Individuals / and Groups / Corporates in accordance to SAMA Comprehensive Motor Insurance Rules issued on 08/11/2022.

17/01/2023

- Gulf Union Al Ahlia Cooperative Insurance Co. announces obtaining SAMA's final approval on two products (Compulsory Motor insurance policy) for Individuals / and Groups / Corporates in Saudi Arabia, and in accordance to The Unified Compulsory Motor Insurance Policy issued by SAMA on 17/10/1439 H, and amended on 02/01/1441 H.

23/01/2023

- Arabian Shield Cooperative Insurance Company announces the signing of a insurance agreement with SNB which provides credit life residential finance coverage.

31/01/2023

- Arabian Shield Cooperative Insurance Company announces that it has received on 08 Rajab 1444H corresponding to 30-01-2023 AD the approval for the requalification by the Council of Health Insurance (CHI) for a period of 3 years that starts on 16 January 2023 and ends on 15 January 2026.

10/01/2023

- Bupa Arabia for Cooperative Insurance Announces Receiving the Certification of Sharia Compliance by Shariyah Review Bureau.

30/01/2023

- Gulf General Cooperative Insurance Company (GGI) announces that its Sharia Advisor, namely, Shariyah Review Bureau ("SRB"), and its appointed Sharia Committee ("SC") have reviewed the activities of GGI in light of specifications of Sharia, as adopted and interpreted by the SC (the "Sharia Guidelines"). GGI hereby confirms its compliance with the Sharia Guidelines as of Monday 30/01/2023 AD corresponding to 08/07/1444 AH.

الدرع العربي للتأمين
Arabian Shield Insurance

Arabian Shield Cooperative
Insurance Co.

Bupa بوبا
بوبا

Bupa Arabia for Cooperative
Insurance Company

الخليجية العامة
GULF GENERAL
Cooperative Insurance للتأمين التعاوني
Eye On The Future عين على المستقبل

Gulf General Cooperative
Insurance Company

gig
GULF
INSURANCE
GROUP
Gulf Insurance Group

إتحاد الخليج الاهلية للتأمين التعاوني
GULF UNION AL AHLIA COOPERATIVE INSURANCE

Gulf Union Al Ahlia

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04/01/2023



Malath Cooperative
Insurance Co.

- Malath Cooperative Insurance Co. announces that it has received on January 3rd 2023, a Notice to Award the contract to provide health insurance services for Al Othaim Holding Company and subsidiaries employees and their families for one year.



Salama Cooperative
Insurance Co.

15/01/2023

- Salama Cooperative Insurance Company announces received on 15-01-2023, Saudi Central Bank final approval on insurance product for Comprehensive Motor Insurance, according to Comprehensive Motor Insurance Rules issued 08/11/2022

UAE STOCK NEWS

Highlights
for the Month of
January 2023



27/01/2023



Sukoos

- Sukoon wins 'UAE Insurer' award at MENA IR 2023, reaffirming its position as the insurer of choice in UAE.

OMAN NEWS & ANNOUNCEMENTS

Highlights
for the Month of
January 2023



03/01/2023



Al Ahlia Insurance Company

- Public announcement by Al Ahlia Insurance Company SAOG ("Al Ahlia") on the sale completion of 47.5 percent of the issued share capital of Al Ahlia ("Minority Shares") to National Life and General Insurance Company SAOG ("NLGIC")

08/01/2023



Al Madina Takaful

- Al Madina Insurance Company S.A.O.G (Al Madina Takaful) would like to inform its customers the following:

Wakala Fees Percentage: Al Madina Insurance Company SAOG operating as the Wakeel of the Participants' (Policyholders) Fund and proposes to charge the Wakala Fees for the year 2023 at 20% of the Gross Written Contributions with respect to General Takaful fund and 15% to Family Takaful fond.

Mudarib Share: Al Madina Insurance Company SAOG operating as the Mudarib of the Participants' Fund proposes 55% profit sharing from investment profits generated from the investments of the Participants' Fund for the financial year ending on 31 51 December 2023.



Vision Insurance

04/01/2023











- Announcement in respect of the meger of Vision Insurance Company SAOG (Vision) with Oman Qatar Insurance Company SAOG (OQIC) by way of incorporation (the Merger).

OMAN NEWS & ANNOUNCEMENTS

Highlights
for the Month of
January 2023

Initial Unaudited Preliminary Financials for the Year ended on 31 Dec 2022

OMR in Million

Date	Logo	Company	GWP Current Period	GWP Similar Period for Previous Year	%Change	Profit After Tax Current Period	Profit After Tax Similar Period for Previous Year	%Change
15/01/23		Al-Ahlia Insurance Company	21.03	17.57	20%	2.92	3.83	(24%)
15/01/23		Al Madina Takaful	44.71	44.12	1%	1.43	1.39	3%
16/01/23		Arabia Falcon Insurance Company	23.11	20.44	13%	1.08	1.68	(36%)
15/01/23		Dhofar Insurance	65.07	55.02	18%	3.83	2.55	50%
16/01/23		Muscat Insurance	15.26	13.81	11%	0.43	0.77	(45%)
16/01/23		National Life & General Insurance	231.08	146.46	58%	3.11	7.47	(58%)
16/01/23		Oman Qatar Insurance Company	37.65	31.39	20%	2.60	3.14	(17%)
16/01/23		Sukoon	32.19	30.46	6%	2.76	3.96	(30%)
16/01/23		Takaful Oman Insurance	31.55	26.65	18%	(1.48)	(5.31)	72%
16/01/23		Vision Insurance Company	21.26	17.61	21%	0.77	(1.79)	143%

BAHRAIN STOCK NEWS

Highlights for the Month of January 2023



05/01/2023

- Bahrain Kuwait Insurance B.S.C. would like to announce that it has obtained the Central Bank of Bahrain's approval to purchase up to 10% of the company's issued shares, effective for ninety (90) days from 5th January 2023. The current ownership is 0.414%.

16/01/2023

- Bahrain Kuwait Insurance Company (B.S.C.) would like to inform the shareholders and the market that on 15th January 2023, it purchased 100,000 shares (treasury shares) through Bahrain Bourse, increasing total holding of treasury share from 621,558 to 721,558 (0.481% of issued shares).

26/01/2023

- Bahrain Kuwait Insurance Company (B.S.C.) would like to inform the shareholders and the market that on 25th January 2023, it purchased 1,525 shares (treasury shares) through Bahrain Bourse, increasing total holding of treasury share from 721,558 to 723,083 (0.482% of issued shares).



Bahrain Kuwait Insurance Company



Bahrain Kuwait Insurance Company

26/01/2023

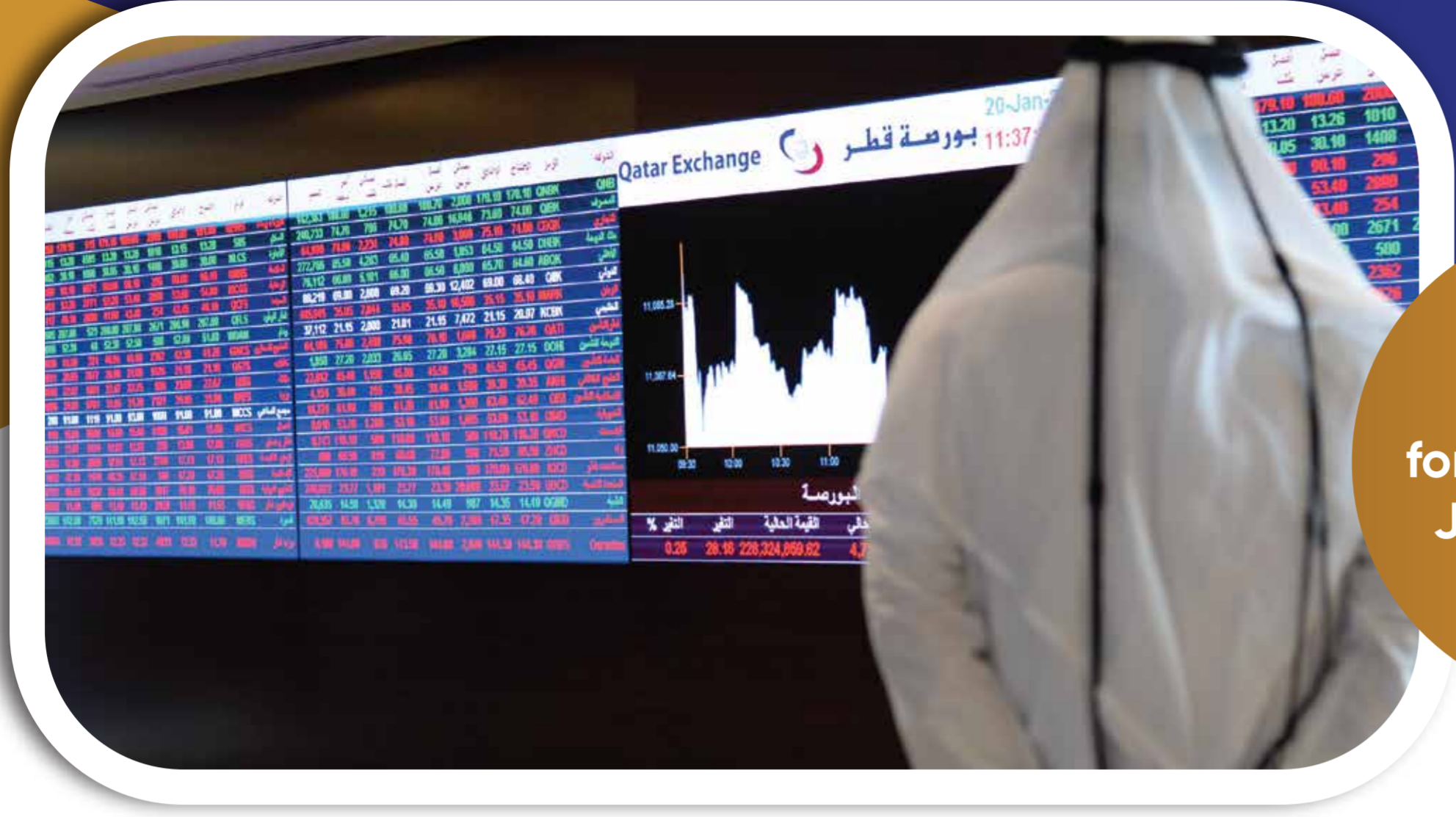
- Bahrain Kuwait Insurance Company (B.S.C.) would like to inform the shareholders and the market that on 26th January 2023, it purchased 198,475 shares (treasury shares) through Bahrain Bourse, increasing total holding of treasury share from 723,083 to 921,558 (0.614% of issued shares).

22/01/2023

- Takaful International Company B.S.C. would like to announce that it has obtained the Central Bank of Bahrain's approval to purchase up to 10% of the company's issued shares for the purpose of optimum use of liquid funds, effective for ninety (90) days from 22 January 2023 (i.e., till 21 April 2023). The current ownership is 0.019%



Takaful International Company B.S.C.



Highlights
for the Month of
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QATAR

NEWS & ANNOUNCEMENTS



25/01/2023

- Doha Insurance Group announces the withdrawal from the potential merger partnership deal with Al Koot Insurance and Reinsurance Company, a fully owned subsidiary of Gulf International Services Company.



12/01/2023

- Qatar Insurance Company (QIC), the leading insurer in Qatar and MENA region, has signed the United Nations Environment Programme-Finance Initiative's Principles for Sustainable Insurance (UNEP-FI PSI), making it the first insurer in the Middle East to sign the global agreement.