



BADRI

GCC Insurance Stock Exchange Announcements

For the Month of
November 2022










TADAWUL NEWS & ANNOUNCEMENTS

Highlights
for the Month of
November 2022



Interim Financial Results for the Period Ending on 2022-09-30 (Nine Months)

SAR in Million

Date	Logo	Company	GWP Current Period	GWP Similar Period for Previous Year	%Change	Net Profit Before Zakat Current Period	Net Profit Before Zakat Similar Period for Previous Year	%Change
03/11/22		Al Alamiya for Cooperative Insurance Co.	317	203	56%	(46)	(16)	(188%)
03/11/22		Al-EtiHAD Cooperative Insurance Co.	915	594	54%	31	43	(28%)
06/11/22		Alinma Tokio Marine Co.	347	246	41%	6	(7)	186%
07/11/22		Aljazira Takaful Taawuni Co.	270	193	40%	26	21	24%
06/11/22		Allianz Saudi Fransi Cooperative Insurance Co.	621	587	6%	21	7	200%
06/11/22		Allied Cooperative Insurance Group	574	446	29%	(35)	(28)	(25%)
06/11/22		Al-Rajhi Company for Cooperative Insurance	2,574	2,116	22%	88	157	(44%)
09/11/22		Al Sagr Cooperative Insurance Co.	358	315	14%	(69)	(68)	(1%)
06/11/22		Amana Cooperative Insurance Co.	184	232	(21%)	(37)	(88)	58%

<https://badriconsultancy.com/performance-analysis-of-ksa-insurance-companies/>










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02/11/22		Arabia Insurance Cooperative Co.	570	332	72%	6	6	0%
06/11/22		Arabian Shield Cooperative Insurance Co.	807	425	90%	33	35	(6%)
03/11/22		Bupa Arabia for Cooperative Insurance Co.	11,400	9,281	23%	804	737	9%
06/11/22		Buruj Cooperative Insurance Co.	297	167	78%	(40)	(1)	(3900%)
06/11/22		CHUBB Arabia Cooperative Insurance Co.	200	192	4%	4	10	(60%)
06/11/22		Gulf General Cooperative Insurance Co.	304	252	21%	(50)	(57)	12%
06/11/22		Gulf Insurance Group	1,246	1,175	6%	85	124	(31%)
03/11/22		Gulf Union Alahlia Cooperative Insurance Co.	367	422	(13%)	(15)	(121)	88%
06/11/22		Malath Cooperative Insurance Co.	746	771	(3%)	(24)	(41)	41%

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“Profit Optimization Partners”










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06/11/22		Salama Cooperative Insurance Co.	582	361	61%	(61)	(38)	(61%)
06/11/22		Saudi Arabian Cooperative Insurance Co.	852	628	36%	(44)	(38)	(16%)
07/11/22		Saudi Enaya Cooperative Insurance Co.	173	165	5%	(24)	(42)	43%
01/11/22		Saudi Reinsurance Co.	1,198	1,114	8%	50	48	4%
01/11/22		The Company for Cooperative Insurance	9,650	7,050	37%	390	337	16%
07/11/22		The Mediterranean and Gulf Insurance and Reinsurance Co.	2,145	1,700	26%	(173)	(5)	(3360%)
07/11/22		United Cooperative Assurance Co.	713	314	127%	(42)	(52)	19%
02/11/22		Walaa Cooperative Insurance Co.	1,987	1,734	15%	(44)	(46)	4%
06/11/22		Wataniya Insurance Co.	781	713	10%	(28)	(52)	46%

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Alinma Tokio Marine Co.

22/11/2022

- Alinma Tokio Marine Co. announces that the group credit insurance contract was signed with Alinma Bank 04/27/1444 AH corresponding to 11/21/2022 AD

09/11/2022



Aljazira Takaful Taawuni Co.

- Aljazira Takaful Taawuni Company announces that on 15 Rab.II 1444, corresponding to 09 November 2022, a contract was signed with Bank Al Jazira to provide Group Credit Insurance Plan for Mortgage Loans.
- Aljazira Takaful Taawuni Company announces that on 15 Rab.II 1444, corresponding to 09 November 2022, a contract was signed with Bank Al Jazira to provide Group Credit Insurance Plan for Personal Loans.

01/11/2022



Al Sagr Cooperative Insurance Co.

- Al Sagr Cooperative Insurance Company announces receiving certification of Sharia compliance by Shariyah Review Bureau.

30/11/2022



Arabia Insurance Cooperative Company

- Arabia Insurance Cooperative Company announces receiving SAMA approval on Wednesday 06/05/1444H corresponding to 30/11/2022 to renew the company's insurance license for three years starting from 11/06/1444H until 10/06/1447H The license includes the following lines: (General Insurance, Medical Insurance, Saving and protection Insurance).



Arabian Shield Cooperative Insurance Co.

01/11/2022

- Arabian Shield Cooperative Insurance Company announces that it has obtained on 06/04/1444H corresponding to 31/10/2022 the approval of the Saudi Central Bank to renew the license to practice insurance activity for the following: (General Insurance - Health Insurance - Protection and saving).

01/11/2022



CHUBB Arabia Cooperative Insurance Co.

- CHUBB Arabia Cooperative Insurance Co. Announces the Renewal of an Insurance Contract with Sahara International Petrochemical Company (SIPCHEM).

17/11/2022



Saudi Enaya Insurance Company

- Saudi Enaya Cooperative Insurance Company would be 32% of its capital, based on the approval of the Extraordinary General Assembly held on 06/11/2022G Corresponding to 12/04/1444H to increase its capital from 100,000,000 SAR to 230,000,000 SAR the total increase equal to 130% of the company's share capital.

15/11/2022



Saudi Reinsurance Co.

- Saudi Reinsurance Co. "Saudi Re" announces that it has conducted an Earnings Conference Call to discuss the financial results of the third quarter and the Nine Months of 2022 with Investors and Financial Analysts.

TADAWUL

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30/11/2022

- Saudi Reinsurance Company "Saudi Re" announces signing reinsurance contracts with Probitas Corporate Capital Ltd. on 06/05/1444 H corresponding to 30/11/2022.



28/11/2022

- The Mediterranean and Gulf Cooperative Insurance and Reinsurance Company (Medgulf) announces that it has received on November 24th 2022, a Notice to Award the contract to provide health insurance services for the Saudi Electricity Company (SEC) employees and their families for one year.



27/11/2022

- Walaa Cooperative Insurance Company announces receiving SAMA approval on Sunday 27/11/2022G corresponding to 03/05/1444H to renew the company's insurance and reinsurance license for three years starting from 19/01/2023G corresponding to 26/06/1444H until 16/12/2025G corresponding to 25/06/1447H The license includes the following lines: (Reinsurance, General Insurance, Medical Insurance, Saving and protection Insurance).










UAE STOCK NEWS

Highlights
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Interim Financial Results for the Period Ending on 2022-09-30 (Nine Months)

AED in Million

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12/11/22	 شركة العين الأهلية للتأمين Al Ain Ahlia Insurance Co.	Al Ain Al Ahlia Insurance Co.	766	948	(19%)	33	66	(50%)
11/11/22	 شركة البصرة الوطنية للتأمين Al-Buhaira National Insurance Co.	Al Buhaira National Insurance Company	864	823	5%	16	35	(55%)
10/11/22	 ADNIC شركة أبوظبي الوطنية للتأمين ABU DHABI NATIONAL INSURANCE COMPANY	Abu Dhabi National Insurance Co.	4,293	3,242	32%	268	334	(20%)
14/11/22	 AFNIC شركة الفجيرة الوطنية للتأمين AL FUJAIRAH NATIONAL INSURANCE CO	Al Fujairah National Insurance Co.	182	189	(4%)	(8)	13	(165%)
09/11/22	 Alliance Insurance الايكس للتأمين	Alliance Insurance	281	241	16%	19	26	(27%)
15/11/22	 AMAN	Aman Dubai Islamic Insurance and Reinsurance Co.	199	198	0%	(11)	12	(193%)
08/11/22	 ASCANA - TAKAFUL Your Trusted Insurer Since 1978	Arabian Scandinavian Insurance Co.	92	86	8%	(15)	4	(444%)
14/11/22	 الصقر للتأمين AL SAGR INSURANCE	Al Sagr National Insurance Company	459	380	21%	(53)	(38)	(40%)
13/11/22	 الوثبة للتأمين AL WATHBA INSURANCE	Al Wathba National Insurance Co	238	269	(12%)	32	174	(81%)

<https://badriconsultancy.com/performance-analysis-of-uae-insurance-companies-including-branches/>










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15/11/22		Dar al Takaful (Takaful House)	598	582	3%	(27)	16	(273%)
11/11/22		Al Dhafra Insurance Co.	256	245	5%	26	35	(26%)
07/11/22		Dubai Insurance Co , PSC	1,082	913`	19%	75	59	27%
04/11/22		Dubai National Insurance & Reinsurance Co.	321	244	31%	31	44	(29%)
14/11/22		Emirates Insurance Co.	938	881	6%	26	64	(59%)
10/11/22		HAYAH Insurance Company	64	46	40%	2	(1)	291%
08/11/22		Insurance House	236	175	35%	5	8	(40%)
10/11/22		Methaq Takaful Insurance Co.	225	222	2%	(14)	(16)	14%
04/11/22		National General Insurance Company	511	497	3%	42	55	(23%)

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09/11/22	 Oman Insurance is now SUKOON INSURANCE	Sukoon / Oman Insurance Company (P.S.C.)	3,619	2,783	30%	183	154	19%
02/11/22		Orient Insurance PJSC	4,599	3,825	20%	431	413	4%
09/11/22		Orient UNB Takaful	430	311	38%	19	12	62%
01/11/22		Ras Al Khaimah National Insurance Co.	342	368	(7%)	(27)	12	(324%)
15/11/22		Salama Islamic Arab Insurance Company	886	866	2%	32	52	(38%)
14/11/22		Sharjah Insurance Company	19	21	(8%)	23	11	119%
15/11/22		Takaful Emarat (PSC)	271	493	(45%)	(7)	(6)	(20%)
10/11/22		Abu Dhabi National Takaful Co. PJSC	313	302	4%	18	43	(59%)
11/11/22		United Fidelity Insurance	319	310	3%	1	6	(78%)

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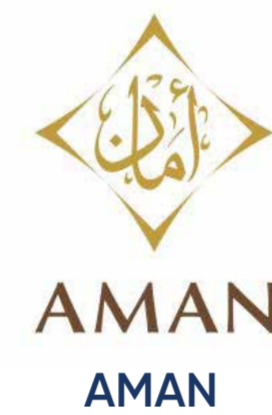


Interim Financial Results for the Period Ending on 2022-09-30 (Nine Months)

AED in Million

Date	Logo	Company	GWP Current Period	GWP Similar Period for Previous Year	%Change	Net Profit Before Zakat Current Period	Net Profit Before Zakat Similar Period for Previous Year	%Change
13/11/22	 الاتحاد للتأمين UNIONINSURANCE	Union Insurance Company	682	721	(5%)	26	23	13%

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AMAN
AMAN

Date	15-Nov-22
Detailed analysis of accumulated losses	
Defined Period of the financials statement	Q3-2022
Value of the Accumulated losses	AED 134 million
Accumulated losses to capital ratio	60.00%



HAYAH Insurance Company

Date	10-Nov-22
Detailed analysis of accumulated losses	
Defined Period of the financials statement	Q3-2022
Value of the Accumulated losses	AED 76 million
Accumulated losses to capital ratio	38.00%

UAE STOCK NEWS

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Date	10-Nov-22
Detailed analysis of accumulated losses	
Defined Period of the financials statement	Q3-2022
Value of the Accumulated losses	AED 68 million
Accumulated losses to capital ratio	45.00%



Date	28-Nov-22
Detailed analysis of accumulated losses	
Defined Period of the financials statement	Q3-2022
Value of the Accumulated losses	AED 82 million
Accumulated losses to capital ratio	54.6%

OMAN NEWS & ANNOUNCEMENTS

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20/11/2022

- Public announcement of receipt of an offer to all minority shareholders of Al Ahlia Insurance Company SAOG ("AAIC") by National Life and General Insurance Company SAOG ("NLGIC") to acquire 47.5% of the issued share capital of AAIC ("Minority shares")

NATIONAL LIFE INS / AHLIA INSURANCE

QATAR NEWS & ANNOUNCEMENTS



Highlights
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07/11/2022

- Qatar Insurance has announced that S&P has confirmed the credit rating at A- stable.



09/11/2022

- QLM Life & Medical Insurance Company (Q.P.S.C.) Launches 3 Customer Service Outlets at Hamad International Airport.






BAHRAIN STOCK NEWS

Highlights
for the Month of
November 2022



Interim Financial Results for the Period Ending on 2022-09-30 (Nine Months)

BHD in Million

Date	Logo	Company	GWP Current Period	GWP Similar Period for Previous Year	%Change	Net Profit Before Zakat Current Period	Net Profit Before Zakat Similar Period for Previous Year	%Change
13/11/22		Arab Insurance Group B.S.C.	0.29	(1.25)	123%	2.94	5.39	(45%)
13/11/22		Bahrain Kuwait Insurance Company B.S.C.	71	63	13%	4	3	7%
09/11/22		Bahrain National Holdings Company B.S.C.	32	30	5%	7	5	32%
09/11/22		Solidarity Bahrain B.S.C.	32	23	40%	3	2	37%
09/11/22		Takaful International Company B.S.C.	20	20	(1%)	1	1	1%

*Gross premiums written for Arab Insurance Group for the previous year are negative due to reversal of excess pipeline estimates of prior years and cessation of new business underwriting by the Company effective 13 August 2020.